**Fiscal Sponsorship Memo of Understanding**

This Fiscal Sponsorship Agreement is made on XXX YY, 202X, between the New Israel Fund (“the Sponsor”) and XXXXXX (“the Project”).

The Sponsor: The New Israel Fund protects and advances democracy, equality and justice in Israel. It is a nonprofit corporation, exempt from federal tax under section 501(c)(3) of the Internal Revenue Code.

The Project: XXXX is a legally recognized and registered nonprofit in Israel. XXX works to….

The Agreement: The New Israel Fund is willing to receive tax-deductible charitable contributions which are donor advised for XXXXX. The New Israel Fund will utilize the grant only for charitable and educational activities consistent with the New Israel Fund’s tax-exempt status.

The parties agree to the following terms and conditions:

1. Receipt of Funds: The Sponsor agrees to receive contributions for the Project, and distribute them to the Project.
2. Use of Funds: The Sponsor is serving as the fiscal sponsor for the Project for receipt of donor-advised contributions. The Project understands that the Sponsor has final authority over the selection and allocation of these funds.
3. Reporting Charitable Donations: The Sponsor agrees that all contributions it receives for the project will be reported as contributions to the Sponsor as required by law.
4. Protection of Tax-Exempt Status: The Project will use the funds for charitable or educational purposes. The Project agrees not to use funds in any way that would jeopardize the tax-exempt status of the Sponsor.
5. Distribution of Funds: The Sponsor will distribute any donation donor-advised to the Project between the 15th and the 25th of the month following receipt by the Sponsor of the donation (e.g. a donation received by the Sponsor between January 1-31 will be distributed on or around February 20). Distribution of funds is contingent on the Project providing complete and up-to-date financial documents to the Sponsor per the Sponsor’s specifications.
6. Fees: The Sponsor will not charge a fee or commission for the distribution of the funds, but will distribute them in their entirety. If this arrangement changes in the future, the Sponsor will provide the Project with sufficient advance notice of any changes.
7. Acknowledgement of Donations: The Sponsor will acknowledge all donations. The Sponsor will inform the Project of receipt of donations.
8. Fundraising: The Project may solicit contributions that are earmarked for the activities of the Project. The Sponsor shall be responsible for the processing of all monies received for the Project, which shall be reported as the income of the Sponsor for both tax purposes and for purposes of the Sponsor's financial statements.

**SPONSOR**

Printed Name Ariella Sidelsky

Title Deputy VP, Development Operations, New Israel Fund

Date

Signature

**PROJECT**

Printed Name

Title

Date

Signature