

# **New Israel Fund and Truth to Power Foundation**

**Consolidated Financial Statements  
Year Ended December 31, 2023**

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation and the U.S. member of BDO International Limited, a UK company limited by guarantee.



# **New Israel Fund and Truth to Power Foundation**

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Consolidated Financial Statements  
Year Ended December 31, 2023

# New Israel Fund and Truth to Power Foundation

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## **Independent Auditor's Report**

The Board of Directors  
New Israel Fund  
and Truth to Power Foundation  
San Francisco, California

### ***Opinion***

We have audited the consolidated financial statements of New Israel Fund (NIF) and Truth to Power Foundation (the Foundation) (collectively, the Organizations), which comprise the consolidated statement of financial position as of December 31, 2023 and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying 2023 consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Organizations as of December 31, 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organizations and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Other Matter***

The 2022 consolidated financial statements of the Organizations were audited by other auditors, whose report dated September 6, 2023 expressed an unmodified opinion on those statements.

### ***Report on Summarized Comparative Information***

In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.



### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

We have audited the consolidated financial statements of the Organizations as of and for the year ended December 31, 2023, and have issued our report thereon dated June 28, 2024 which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedule of financial position, consolidating schedule of activities and consolidating schedule of change in net assets are presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*BDO USA, P.C*

June 28, 2024

## **Consolidated Financial Statements**

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# New Israel Fund and Truth to Power Foundation

## Consolidated Statement of Financial Position (with comparative totals for 2022)

| December 31,  | 2023                 | 2022                 |
|---|----------------------|----------------------|
| <b>Assets</b>   |                      |                      |
| <b>Current Assets</b>   |                      |                      |
| Cash and cash equivalents   | \$ 14,183,301        | \$ 9,701,665         |
| Investments, at fair value  | 28,225,034           | 19,160,946           |
| Pledges receivable, current portion, net of allowance<br>for doubtful accounts of \$65,300 and \$30,700 in<br>2023 and 2022, respectively | 3,864,176            | 2,883,953            |
| Accounts receivable   | 96,374               | 39,178               |
| Prepaid expenses  | 152,043              | 160,661              |
| <b>Total Current Assets</b>   | <b>46,520,928</b>    | <b>31,946,403</b>    |
| Property and equipment, net   | 226,453              | 175,157              |
| Pledges receivable, net of current portion  | 211,982              | 125,908              |
| Security deposits   | 92,339               | 92,339               |
| Right-of-use assets, operating lease  | 806,438              | 1,285,716            |
| <b>Total Assets</b>   | <b>\$ 47,858,140</b> | <b>\$ 33,625,523</b> |
| <b>Liabilities and Net Assets</b>   |                      |                      |
| <b>Current Liabilities</b>  |                      |                      |
| Accounts payable and accrued liabilities  | \$ 1,679,806         | \$ 1,719,646         |
| Grants payable  | 2,048,405            | 3,074,972            |
| Operating lease liabilities, current portion  | 479,777              | 505,953              |
| <b>Total Current Liabilities</b>  | <b>4,207,988</b>     | <b>5,300,571</b>     |
| Accrued severance   | 193,398              | 185,514              |
| Operating lease liabilities, net of current portion   | 334,129              | 813,906              |
| <b>Total Liabilities</b>  | <b>4,735,515</b>     | <b>6,299,991</b>     |
| <b>Commitment and Contingencies</b>   |                      |                      |
| <b>Net Assets</b>   |                      |                      |
| Without donor restrictions:   |                      |                      |
| Undesignated  | 23,428,953           | 13,033,938           |
| Board designated  | 2,636,761            | 2,636,761            |
| <b>Total Without Donor Restrictions</b>   | <b>26,065,714</b>    | <b>15,670,699</b>    |
| With donor restrictions   | 17,056,911           | 11,654,833           |
| <b>Total Net Assets</b>   | <b>43,122,625</b>    | <b>27,325,532</b>    |
| <b>Total Liabilities and Net Assets</b>   | <b>\$ 47,858,140</b> | <b>\$ 33,625,523</b> |

*See accompanying notes to consolidated financial statements.*



# New Israel Fund and Truth to Power Foundation

## Consolidated Statement of Activities (with comparative totals for 2022)

Year ended December 31,

|  | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total                |                      |
|--|-------------------------------|----------------------------|----------------------|----------------------|
|  |                               |                            | 2023                 | 2022                 |
| <b>Revenue</b>   |                               |                            |                      |                      |
| Contributions  | \$ 34,961,076                 | \$ 10,286,925              | \$ 45,248,001        | \$ 30,051,203        |
| Donor-advised fund contributions   | 11,217,267                    | -                          | 11,217,267           | 3,682,068            |
| Special events, net of direct costs to donors of \$94,787 and \$162,228 in 2023 and 2022, respectively | 366,440                       | -                          | 366,440              | 508,853              |
| Other revenue  | 219,376                       | -                          | 219,376              | 210,042              |
| Net assets released from donor restrictions  | 5,834,753                     | (5,834,753)                | -                    | -                    |
| <b>Total Revenue</b>   | <b>52,598,912</b>             | <b>4,452,172</b>           | <b>57,051,084</b>    | <b>34,452,166</b>    |
| <b>Expenses</b>  |                               |                            |                      |                      |
| Programs:  |                               |                            |                      |                      |
| Grants   | 25,439,326                    | -                          | 25,439,326           | 19,857,635           |
| Shatil   | 2,904,790                     | -                          | 2,904,790            | 2,967,578            |
| Education, engagement, leadership development, and other services                                      | 6,487,958                     | -                          | 6,487,958            | 5,810,385            |
| Truth to Power Foundation  | 1,231,124                     | -                          | 1,231,124            | 22,062               |
| <b>Total Programs</b>  | <b>36,063,198</b>             | <b>-</b>                   | <b>36,063,198</b>    | <b>28,657,660</b>    |
| Supporting services:   |                               |                            |                      |                      |
| Management and general   | 3,824,323                     | -                          | 3,824,323            | 3,933,532            |
| Fundraising  | 3,839,908                     | -                          | 3,839,908            | 3,538,263            |
| <b>Total Supporting Services</b>   | <b>7,664,231</b>              | <b>-</b>                   | <b>7,664,231</b>     | <b>7,471,795</b>     |
| <b>Total Expenses</b>  | <b>43,727,429</b>             | <b>-</b>                   | <b>43,727,429</b>    | <b>36,129,455</b>    |
| <b>Change in Net Assets, before other gain (loss)</b>  | <b>8,871,483</b>              | <b>4,452,172</b>           | <b>13,323,655</b>    | <b>(1,677,289)</b>   |
| <b>Other Gain (Loss)</b>   |                               |                            |                      |                      |
| Investment gain (loss), net  | 2,018,613                     | 949,906                    | 2,968,519            | (2,068,309)          |
| Loss on foreign exchange   | (495,081)                     | -                          | (495,081)            | (321,181)            |
| <b>Total Other Gain (Loss)</b>   | <b>1,523,532</b>              | <b>949,906</b>             | <b>2,473,438</b>     | <b>(2,389,490)</b>   |
| <b>Change in Net Assets</b>  | <b>10,395,015</b>             | <b>5,402,078</b>           | <b>15,797,093</b>    | <b>(4,066,779)</b>   |
| <b>Net Assets, beginning of year</b>   | <b>15,670,699</b>             | <b>11,654,833</b>          | <b>27,325,532</b>    | <b>31,392,311</b>    |
| <b>Net Assets, end of year</b>   | <b>\$ 26,065,714</b>          | <b>\$ 17,056,911</b>       | <b>\$ 43,122,625</b> | <b>\$ 27,325,532</b> |

*See accompanying notes to consolidated financial statements.*

**New Israel Fund and Truth to Power Foundation**

**Consolidated Statement of Functional Expenses  
(with comparative totals for 2022)**

*Year ended December 31, 2023*

|  | Program Services     |                     |   |                           | Supporting Services    |                        |                     | Total                     |                      |                      |
|--|----------------------|---------------------|---|---------------------------|------------------------|------------------------|---------------------|---------------------------|----------------------|----------------------|
|  | Grants               | Shatil              | Education, Engagement, Leadership Development, and Other Services | Truth to Power Foundation | Total Program Services | Management and General | Fundraising         | Total Supporting Services | 2023                 | 2022                 |
| Grants to Organization                 | \$ 25,026,973        | \$ -                | \$ -  | \$ 1,200,000              | \$ 26,226,973          | \$ -                   | \$ -                | \$ -                      | \$ 26,226,973        | \$ 19,351,760        |
| Special programs/events                | -                    | 136,329             | 1,626,521   | -                         | 1,762,850              | -                      | -                   | -                         | 1,762,850            | 1,622,925            |
| Salaries and benefits                  | 396,400              | 2,452,022           | 3,058,361   | -                         | 5,906,783              | 2,368,149              | 2,651,452           | 5,019,601                 | 10,926,384           | 10,781,602           |
| Legal fees                             | -                    | -                   | 17,230  | -                         | 17,230                 | 58,492                 | 21,601              | 80,093                    | 97,323               | 70,849               |
| Accounting fees                        | -                    | -                   | 46,149  | -                         | 46,149                 | 24,603                 | 36,809              | 61,412                    | 107,561              | 101,177              |
| Miscellaneous                          | 3,756                | 16,367              | 32,116  | 30,840                    | 83,079                 | 145,877                | 241,115             | 386,992                   | 470,071              | 534,108              |
| Consultancy/contract costs             | 8,311                | 92,376              | 750,890   | -                         | 851,577                | 160,933                | 520,159             | 681,092                   | 1,532,669            | 1,144,020            |
| Information technology                 | -                    | 1,400               | 180,111   | -                         | 181,511                | 147,474                | 26,666              | 174,140                   | 355,651              | 305,406              |
| Occupancy and related costs            | 354                  | 3,800               | 406,505   | -                         | 410,659                | 338,930                | 218,154             | 557,084                   | 967,743              | 1,017,546            |
| Travel                                 | 1,523                | 2,292               | 80,894  | -                         | 84,709                 | 119,713                | 40,832              | 160,545                   | 245,254              | 179,973              |
| Conferences, conventions, and meetings | 235                  | 18,241              | 29  | -                         | 18,505                 | 23,922                 | 1,540               | 25,462                    | 43,967               | 63,392               |
| Depreciation and amortization          | -                    | -                   | 18,747  | -                         | 18,747                 | 64,040                 | 14,953              | 78,993                    | 97,740               | 102,913              |
| Insurance                              | -                    | -                   | 14,917  | -                         | 14,917                 | 21,495                 | 11,898              | 33,393                    | 48,310               | 47,775               |
| Supplies                               | -                    | -                   | 2,445   | -                         | 2,445                  | 31,380                 | 3,617               | 34,997                    | 37,442               | 27,331               |
| Printing/postage                       | 1,774                | 181,963             | 253,043   | 284                       | 437,064                | 39,872                 | 51,112              | 90,984                    | 528,048              | 507,553              |
| Governance                             | -                    | -                   | -   | -                         | -                      | 279,443                | -                   | 279,443                   | 279,443              | 271,125              |
| <b>Total</b>                           | <b>\$ 25,439,326</b> | <b>\$ 2,904,790</b> | <b>\$ 6,487,958</b>   | <b>\$ 1,231,124</b>       | <b>\$ 36,063,198</b>   | <b>\$ 3,824,323</b>    | <b>\$ 3,839,908</b> | <b>\$ 7,664,231</b>       | <b>\$ 43,727,429</b> | <b>\$ 36,129,455</b> |

*See accompanying notes to consolidated financial statements.*

# New Israel Fund and Truth to Power Foundation

## Consolidated Statement of Cash Flows (with comparative totals for 2022)

| <i>Year ended December 31,</i>  | <b>2023</b>          | <b>2022</b>         |
|---|----------------------|---------------------|
| <b>Cash Flows for Operating Activities</b>  |                      |                     |
| Change in net assets  | \$ 15,797,093        | \$ (4,066,779)      |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities: |                      |                     |
| Depreciation and amortization   | 97,740               | 102,913             |
| Unrealized (gain) loss on investments   | (2,385,260)          | 2,163,023           |
| Realized gain on sale of investments  | (583,259)            | -                   |
| Gain on disposal of fixed assets  | (5,649)              | -                   |
| Non-cash lease expense  | 479,278              | 462,176             |
| Change in allowance for credit losses   | 34,600               | (9,255)             |
| Contributions restricted in perpetuity  | (129,113)            | (201,303)           |
| (Increase) decrease in:   |                      |                     |
| Pledges receivable  | (1,100,897)          | (886,447)           |
| Accounts receivable   | (57,196)             | 24,739              |
| Prepaid expenses  | 8,618                | (55,830)            |
| Deposits  | -                    | 1,998               |
| (Decrease) increase in:   |                      |                     |
| Accounts payable and accrued liabilities  | (39,840)             | (8,696)             |
| Grants payable  | (1,026,567)          | (399,957)           |
| Accrued severance   | 7,884                | 12,400              |
| Principal reduction in lease liabilities - operating leases   | (505,953)            | (577,827)           |
| <b>Net Cash Provided by (Used in) Operating Activities</b>  | <b>10,591,479</b>    | <b>(3,438,845)</b>  |
| <b>Cash Flows from Investing Activities</b>   |                      |                     |
| Purchases of property and equipment   | (149,036)            | (60,417)            |
| Proceeds from sale of property and equipment  | 5,649                | -                   |
| Purchase of investments   | (33,030,793)         | (815,054)           |
| Proceeds from sale of investments   | 26,935,224           | 4,411,192           |
| <b>Net Cash (Used in) Provided by Investing Activities</b>  | <b>(6,238,956)</b>   | <b>3,535,721</b>    |
| <b>Cash Flows from Financing Activities</b>   |                      |                     |
| Contributions restricted in perpetuity  | 129,113              | 201,303             |
| <b>Net Cash Provided by Financing Activities</b>  | <b>129,113</b>       | <b>201,303</b>      |
| <b>Net Increase in Cash and Cash Equivalents</b>  | <b>4,481,636</b>     | <b>298,179</b>      |
| <b>Cash and Cash Equivalents, beginning of year</b>   | <b>9,701,665</b>     | <b>9,403,486</b>    |
| <b>Cash and Cash Equivalents, end of year</b>   | <b>\$ 14,183,301</b> | <b>\$ 9,701,665</b> |

*See accompanying notes to consolidated financial statements.*

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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### 1. Nature of Organization and Principles of Consolidation

The New Israel Fund (NIF) is a California nonprofit public benefit corporation organized and operated under Section 501(c)(3) of the Internal Revenue Code as amended. NIF advances equality and democracy for all Israelis. NIF is a partnership of Israelis and supporters of Israel worldwide, dedicated to a vision of Israel as a democracy and both the Jewish homeland and a shared society at peace with itself and its neighbors.

NIF has offices in several U.S. cities. Its largest offices are in New York City, San Francisco, and Israel. The Israel operation of NIF was registered in Israel as a foreign company in accordance with the Company Ordinance 1929 on April 22, 1980. All intercompany transactions between the U.S. and Israel have been eliminated and are not shown in the consolidated financial statements.

Founded in 2018, the Truth to Power Foundation (the Foundation) is a wholly controlled supporting organization of NIF established to honor the memory of beloved NIF Board member William S. Goldman (z"l). The Foundation makes annual awards in Israel and acts as a convener of activists working to build a more just and democratic society in Israel. Over time, a network of awardees will emerge to sustain, enhance, and elevate pro-democracy work in Israel.

For the year ended December 31, 2023, the financial statements of NIF have been consolidated with the Foundation (collectively, the Organizations) in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-810, *Not-for-Profit Entities, Consolidation*. All intercompany transactions have been eliminated in the consolidation.

NIF raised an unusually large amount, over \$45 million in the year ended December 31, 2023, in large part to meet Israel's dual crises - first, the crisis of Israel's democracy wrought by the attempted judicial overhaul, and then the unimaginable and tragic terror attack of October 7<sup>th</sup> and the war that has followed. In addition, NIF's Progressive Jewish Fund donor advised fund (DAF) program experienced unusually high revenue, adding two large funds and many contributions of approximately \$11.2 million.

### 2. Summary of Significant Accounting Policies

#### *Basis of Presentation*

The consolidated financial statements have been prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America (GAAP). In the consolidated statement of financial position, assets are presented in order of liquidity or conversion to cash. Liabilities are presented in order of their maturity resulting in the use of cash, respectively.

#### *Consolidated Financial Statement Presentation*

The classification of a not-for-profit organization's net assets and its support, revenue, and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets—with and without donor restrictions—be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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Income from investment gains and losses, including unrealized gains and losses, dividends, interest, and other investments, should be reported as increases (or decreases) in net assets without donor restrictions, unless the use of the income received is limited by donor-imposed restrictions.

These classes are defined as follows:

*With Donor Restrictions* - This class consists of net assets resulting from contributions and other inflows of assets whose use by the Organizations are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Organizations pursuant to those stipulations. When such stipulations end or are fulfilled, such net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities.

Some net assets with donor restrictions include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting the Organizations to expend the income generated by the assets in accordance with the provisions of additional donor-imposed stipulations.

*Board Designated* - The Board of Directors has designated a portion of the net assets without donor restrictions as an endowment to enhance and protect the long-term stability, capacity, services, and operations of the Organizations. Board designated are reported as net assets without donor restrictions. Refer to Note 6 for the classification of Board-designated net assets.

*Without Donor Restrictions* - This class consists of the part of net assets that are not restricted by donor-imposed stipulations.

### ***Cash and Cash Equivalents***

The Organizations consider all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000. At times during the year, the Organizations maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Cash held in Israel in the amount of \$1,770,485 is uninsured. Management believes the risk in this situation to be minimal.

### ***Foreign Operations***

The consolidated financial statements include the activity of the NIF - Israel office and the accounting records there are maintained in the functional currency of the foreign country, the Israeli shekel.

Assets and liabilities denominated in the functional currency are converted into U.S. dollars at year-end exchange rates, and revenue and expense accounts are translated at the average rates in effect during the year.

Exchange gains and losses are reported in the consolidated statement of activities as part of transfers to NIF - Israel. The amount of the exchange loss was \$495,081 as recorded on December 31, 2023 and is included as loss on foreign exchange on the consolidated statement of activities.

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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In order to control potential volatility of exchange-rate fluctuations, NIF entered into a number of forward contracts for \$5,400,000 to purchase shekels at various rates. For the period January 2023 through January 2024, the Organizations bought shekels for Israel-based operating expenses, resulting in an average rate of 3.361.

### ***Property and Equipment, Net***

Property and equipment costing in excess of \$1,000 are capitalized and depreciated over the life of the asset ranging from three to seven years. Leasehold improvements are capitalized and amortized over the useful life of the asset or life of the lease, whichever is shorter. The cost of maintenance and repairs is recorded as expenses are incurred.

### ***Impairment of Long-Lived Assets***

The Organizations review long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of the long-lived asset is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less costs to sell. The Organizations had no impairments of long-lived assets during the year ended December 31, 2023.

### ***Leases***

Leases arise from contractual obligations that convey the right to control the use of identified property, plant, or equipment for a period of time in exchange for consideration. At the inception of the contract, the Organizations determine if an arrangement contains a lease based on whether there is an identified asset and whether the Organizations control the use of the identified asset. The Organizations also determine whether the lease classification is an operating or financing lease at the commencement date.

Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*, requires recognition of lease liabilities and related right-of-use assets on the statement of financial position. Lessees are required to recognize a lease liability measured on a discounted basis, which is the lessee's obligation to make lease payments arising from a lease, and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term. Both financing leases and operating leases create right-of-use assets and lease liabilities. The Organizations do not have any existing leases that are classified as financing leases.

The Organizations have operating leases for which a right-of-use asset and lease liability are recorded in the accompanying consolidated statement of financial position in accordance with FASB ASC 842, *Leases*. The Organizations made an accounting policy election to use a risk-free rate to determine the present value of the lease payments for each lease agreement when the implicit rate in the lease is not determinable.

Short-term leases with terms of one year or less that do not include an option to purchase the underlying asset are not included in the measurement of lease assets and liabilities, accordingly,

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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lease expense is recognized on a straight-line basis over the expected term of the lease. The Organizations had no short-term leases as of December 31, 2023.

The Organization's office spaces include non-lease components such as common-area maintenance costs, utilities, and other maintenance costs. The Organizations have elected to include non-lease components with lease payments for the purpose of calculating lease right-of-use assets and liabilities to the extent that they are fixed or variable based on an index or rate. Non-lease components that are not fixed are expensed as incurred as variable lease payments.

### ***Pledges Receivable, Net***

Pledges receivable are recorded at their net realizable value, which approximates fair value. Receivables that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in grants and contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. Outstanding pledges at December 31, 2023 are for the general support of the Organizations. Grants are not paid out until the pledges are collected.

### ***Accounts Receivable***

Accounts receivable are recorded at their net realizable value, which approximates fair value. Management considers all amounts to be fully collectable. Accordingly, an allowance for credit losses has not been established.

### ***Investments, at Fair Value***

Investments are recorded at their readily determinable fair value. Interest and dividend income, net of investment expenses, are recorded as revenue when earned. Realized and unrealized gains and losses from investments are included in investment gain (loss) in the consolidated statement of activities. Investments acquired by gift are recorded at their fair value at the date of the gift. The Organizations' policy is to liquidate all gifts of investments as soon as possible after the receipt of the gift.

### ***Income Taxes***

NIF is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is only subject to tax on unrelated business income. NIF is not a private foundation.

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is only subject to tax on unrelated business income. The Foundation is not a private foundation. The Foundation is a Type I supporting organization.

### ***Uncertain Tax Positions***

For the year ended December 31, 2023, the Organizations have documented their consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and have determined that no material uncertain tax positions qualify for either recognition or disclosure in the consolidated financial statements.

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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### **Contributions**

The majority of the Organizations' revenue is received through contributions. Contributions are recognized in the appropriate category of net assets in the period received. The Organizations perform an analysis of the individual contribution to determine if the revenue streams follow the contributions rules or if considered an exchange transaction depending on whether the transaction is reciprocal or nonreciprocal under ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*.

For contributions qualifying under the contributions rules, revenue is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions qualifying as contributions that are unconditional that have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions; such funds in excess of expenses incurred are shown as net assets with donor restrictions in the accompanying consolidated financial statements.

There were no conditional contributions for the year ended December 31, 2023.

Donor-advised gifts to NIF, the Progressive Jewish Fund (PJF), and corresponding grants come from both:

- Singular donor-advised contributions to NIF are recognized as revenue without donor restrictions at the time the contribution is received. Grants made by NIF from these contributions are recorded as grant expenses and grants payable at the time the Board approves each grant.
- The donor-advised fund program at NIF is the PJF. Contributions to PJF are recognized as revenue without donor restrictions at the time the contribution is received. This program was established in October 2019. Grants from PJF are recorded as grant expenses and grants payable at the time the Board approves each grant.

### **Special Events**

Revenue from special events follows ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*, as amended. The Organizations have elected to opt out of all disclosures not required for non-public entities and also elected a modified retrospective approach for implementation. Revenue received for conferences and meetings is recorded as revenue when the performance obligations are met, which is when the related event has occurred. Event ticket prices have both charitable and non-charitable portions to cover the Organizations' costs. Any amounts considered as a contribution are recognized upon receipt. Revenue received in advance for special events is recorded as deferred revenue within the consolidated statement of financial position.

### **Reclassification**

Certain amounts in the 2022 consolidated financial statements were reclassified to conform with the 2023 presentation. These reclassifications had no effect on the Organizations' financial position and change in net assets.



# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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### ***New Accounting Pronouncements Adopted***

#### ***Financial Instruments - Credit Losses***

In June 2016, FASB issued ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended. The ASU introduced a new credit loss methodology, current expected credit losses (CECL), which requires earlier recognition of credit losses, while also providing additional transparency about credit risk. Since its original issuance in 2016, the FASB has issued several updates to the original ASU. The CECL methodology utilizes a lifetime “expected credit loss” measurement objective for the recognition of credit losses for loans, held-to-maturity securities, and other receivables at the time the financial asset is originated or acquired. The expected credit losses are adjusted each period for changes in expected lifetime credit losses. The methodology replaces the multiple existing impairment methods in current GAAP, which generally require that a loss be incurred before it is recognized. On January 1, 2023, as required, the Organizations have adopted the guidance prospectively. The Organizations’ adoption and implementation of Topic 326 was not material to the consolidated financial statements.

#### ***Functional Allocation of Expenses***

The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services.

Expenses directly attributed to a specific functional area of the Organizations are reported as direct expenses to the programmatic area and those expenses that are associated with more than one function are allocated on a basis of estimated time and effort or other reasonable basis.

#### ***Use of Estimates***

The preparation of the consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

#### ***Risks and Uncertainties***

The Organizations invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market, foreign exchange, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the consolidated financial statements.

#### ***Fair Value Measurement***

The Organizations have adopted the provisions of FASB ASC 820, *Fair Value Measurement*. FASB ASC 820 defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs (assumptions that market participants would use in pricing assets and liabilities, including assumptions about risk) used to measure fair value, and enhances

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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disclosure requirements for fair value measurements. The Organizations account for a significant portion of their financial instruments at fair value and consider fair value in its measurement.

### 3. Pledges Receivable, Net

Pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Pledges receivable that are expected to be collected in future years are recorded at their fair value, which is measured as the present value of their future cash flows. Pledges that are long-term have been discounted using an interest rate of 8.5%. Certain grants are paid only upon full funding of pledges for those grants.

Following is a summary of maturities of pledges receivable:

*Year ending December 31,*

|  |           |                  |
|--|-----------|------------------|
| 2024                                   | \$        | 3,929,476        |
| 2025                                   |           | 230,000          |
| <b>Total</b>                           |           | <b>4,159,476</b> |
| Less: discount pledge to present value |           | (18,018)         |
| Less: allowance for doubtful accounts  |           | (65,300)         |
| <b>Pledges Receivable, Net</b>         | <b>\$</b> | <b>4,076,158</b> |

### 4. Leases

NIF has entered into various lease agreements and sublease agreements for various office spaces in several U.S. cities through December 31, 2025. NIF entered into several leases in Israel through 2023. NIF entered into an office lease in Israel that commenced on March 1, 2023 and will expire on February 28, 2028.

For the year ended December 31, 2023, the operating lease cost amounted to \$487,232. This amount is included in occupancy and related costs in the consolidated statement of functional expenses.

|  |            |
|--|------------|
| Weighted-average remaining lease term - operating leases | 3.00 years |
| Weighted-average discount rate - operating leases        | 3.39%      |

Future minimum lease payments are as follows:

*Year ending December 31,*

|  |           |                |
|--|-----------|----------------|
| 2024   | \$        | 498,931        |
| 2025   |           | 291,492        |
| 2026   |           | 47,134         |
| <b>Total Minimum Lease Payments</b>                |           | <b>837,557</b> |
| Less: imputed interest                             |           | (23,651)       |
| Less: current portion                              |           | (479,777)      |
| <b>Present Value of Net Minimum Lease Payments</b> | <b>\$</b> | <b>334,129</b> |

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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### 5. Property and Equipment, Net

Property and equipment, net consists of the following:

*December 31, 2023*

|   |           |                |
|---|-----------|----------------|
| Furniture and equipment                         | \$        | 418,494        |
| Leasehold improvements                          |           | 167,077        |
|   |           | 585,571        |
| Less: accumulated depreciation and amortization |           | (359,118)      |
| <b>Total Property and Equipment, Net</b>        | <b>\$</b> | <b>226,453</b> |

Depreciation and amortization expense for the year ended December 31, 2023 was \$97,740.

### 6. Board-Designated Net Assets

As of December 31, 2023, NIF's net assets without donor restrictions in the amount of \$2,636,761 have been designated by the Board of Directors for the following purposes:

*December 31, 2023*

|  |           |                  |
|--|-----------|------------------|
| General                                  | \$        | 2,536,761        |
| Emergency and special projects           |           | 100,000          |
| <b>Total Board-Designated Net Assets</b> | <b>\$</b> | <b>2,636,761</b> |

Of the total amount in NIF's Board-designated fund, \$2,536,761 is intended for the long-term needs of NIF, while \$100,000 is designated for emergencies and special projects, as recommended from time to time by the CEO and President to the Executive Committee and so approved.

### 7. Net Assets With Donor Restrictions

NIF net assets with donor restrictions consist of the following:

*December 31, 2023*

|  |           |                   |
|--|-----------|-------------------|
| Subject to expenditure for specified purpose:        |           |                   |
| Programs and projects - NIF                          | \$        | 7,399,465         |
| Endowment contributions to be invested in perpetuity |           | 9,657,446         |
| <b>Total Net Assets with Donor Restrictions</b>      | <b>\$</b> | <b>17,056,911</b> |

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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The following NIF net assets with donor restrictions were released from donor restrictions by grant making, incurring expenses for Shatil, and incurring other expenses (or through the passage of time), which satisfied the restricted purposes specified by the donors:

*December 31, 2023*

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Purpose restrictions accomplished:

|                             |    |           |
|-----------------------------|----|-----------|
| Programs and projects - NIF | \$ | 5,350,816 |
| Endowment projects - NIF    |    | 483,937   |

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**Total Net Assets Released from Donor Restrictions** **\$ 5,834,753**

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### 8. Liquidity and Availability of Resources

Financial assets available for use for general expenditures within one year of the consolidated statement of financial position comprise the following:

*December 31, 2023*

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|                                     |    |              |
|-------------------------------------|----|--------------|
| Cash and cash equivalents           | \$ | 14,183,301   |
| Investments, at fair value          |    | 28,225,034   |
| Pledges receivable, current portion |    | 3,864,176    |
| Accounts receivable                 |    | 96,374       |
| Less: donor-restricted funds        |    | (17,056,911) |
| Less: board-designated funds        |    | (2,636,761)  |

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**Financial Assets Available to Meet Cash Needs for General Expenditures**

**Within One Year** **\$ 26,675,213**

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The Organizations have a policy to structure its financial assets to be available and liquid as their obligations become due. The Organizations' investments can be liquidated upon management's request. The Organizations does not utilize credit lines and have no outstanding debt.

### 9. Endowment

NIF's endowment consists of donor-restricted endowment funds and funds designated by the governing Board to function as an endowment. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of the Organizations is subject to the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and thus classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those assets are time restricted until the governing Board appropriates such amounts for expenditures. Most of those net assets also are subject to purpose restrictions that must be met before reclassifying those net assets to net assets without donor restrictions. The governing Board has interpreted UPMIFA as not requiring the maintenance of purchasing power of the original gift amount contributed to an endowment fund, unless a donor stipulates the contrary. As a result of this interpretation, when reviewing their donor-restricted endowment funds, the Organizations consider a fund to be underwater if the fair value of the fund is less than the sum of the (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

accordance with the direction of the applicable donor gift instrument. The Organizations have interpreted UPMIFA to permit spending from underwater funds in accordance with the prudent measures required under the law.

Additionally, in accordance with UPMIFA, the Organizations consider the following factors in making a determination to disburse or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund.
- The purpose of the organization and the donor-restricted endowment fund.
- General economic conditions and the possible effect of inflation and deflation.
- The expected total return from income and the appreciation of investments over multiple years.
- Investment policies of the organization.

NIF endowment net asset composition by type of fund is as follows:

*December 31, 2023*

|  | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total               |
|--|-------------------------------|----------------------------|---------------------|
| Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor | \$ -                          | \$ 9,657,446               | \$ 9,657,446        |
| <b>Total Endowment Funds</b>   | <b>\$ -</b>                   | <b>\$ 9,657,446</b>        | <b>\$ 9,657,446</b> |

Changes in endowment net assets are as follows:

*Year ended December 31, 2023*

|   | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total               |
|---|-------------------------------|----------------------------|---------------------|
| <b>Endowment Net Assets</b> , beginning of year   | \$ -                          | \$ 9,062,364               | \$ 9,062,364        |
| Investment gain, net                              | -                             | 949,906                    | 949,906             |
| Contributions                                     | -                             | 129,113                    | 129,113             |
| Appropriation of endowment assets for expenditure | -                             | (483,937)                  | (483,937)           |
| <b>Endowment Net Assets</b> , end of year         | <b>\$ -</b>                   | <b>\$ 9,657,446</b>        | <b>\$ 9,657,446</b> |

### ***Funds with Deficiencies***

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organizations to retain as a fund of perpetual duration. These deficiencies could result from unfavorable market fluctuations that can occur after the investment of donor-restricted endowment contributions and continued appropriations for certain programs that were deemed prudent by the Board of Directors. There were no deficiencies of this nature as of December 31, 2023.

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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### *Return Objectives and Risk Parameters*

NIF has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that NIF must hold in perpetuity or for a donor-specified period(s) and/or for a particular purpose(s). NIF's goal for its endowment funds, over time, is to provide an average rate of return of approximately 5% annually, net of inflation. Actual returns in any given year may vary from this amount.

### *Strategies Employed for Achieving Objectives*

To satisfy its long-term rate-of-return objectives, NIF relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). NIF targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

### *Spending Policy and How the Investment Objectives Relate to Spending Policy*

NIF's Board of Directors authorizes the appropriations of spending based on Board approval of the budget. NIF considers the long-term expected return on its endowment. Accordingly, over the long-term, NIF expects the current spending policy to allow its endowment to grow annually. This is consistent with NIF's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

## **10. Agreements with Affiliates**

NIF has entered into Memoranda of Understanding with affiliates in Canada, Great Britain, Switzerland, Germany, and Australia, whereby these separate entities each conduct programming and raise funds that support NIF's grant making in Israel. The financial information of the affiliates is not included in the consolidated financial statements of the Organizations, as they are separate entities with separate board of directors without control and do not meet the criteria that would require consolidation.

## **11. Investments, at Fair Value**

In accordance with FASB ASC 820, *Fair Value Measurement*, the Organizations have categorized their financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the consolidated statement of financial position are categorized based on the inputs to valuation techniques, as follows:

*Level 1* - These are investments where values are based on unadjusted quoted prices for identical assets in an active market the Organizations have the ability to access.

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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*Level 2* - These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

*Level 3* - These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodology used for investments measured at fair value. There have been no changes in the methodologies used as of December 31, 2023.

*Money Market Funds* - These assets are valued at the daily closing price as reported by the fund. The money market fund is an open-end fund that is registered with the Securities and Exchange Commission (SEC). This fund is required to publish its daily net asset value (NAV) and to transact at that price. The money market fund is deemed to be actively traded.

*Mutual Funds* - These assets are valued at the daily closing price as reported by the fund. Mutual funds held by the Organizations are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price. Mutual funds held by the Organizations are deemed to be actively traded.

*Corporate Debt, U.S. Agency Bonds, and Mortgage-Backed Securities* - Fair value is based upon current yields available on comparable securities of issuers with similar ratings, the security's terms and conditions, and interest rate and credit risk.

*Annuities Payable* - These liabilities are carried at actuarial determined present values that approximate fair value.

The table below summarizes, by level within the fair value hierarchy, the Organizations' investments, including the PJF donor-advised fund program:

*December 31, 2023*

|                          | Level 1              | Level 2     | Level 3     | Total                |
|--------------------------|----------------------|-------------|-------------|----------------------|
| <b>Assets</b>            |                      |             |             |                      |
| Equities                 | \$ 17,013,377        | \$ -        | \$ -        | \$ 17,013,377        |
| Fixed income             | 10,543,486           | -           | -           | 10,543,486           |
| Mutual funds             | 668,171              | -           | -           | 668,171              |
| <b>Total Investments</b> | <b>\$ 28,225,034</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 28,225,034</b> |

There were no transfers between levels in the fair value hierarchy during the year ended December 31, 2023. Transfers between levels are recorded at the end of the reporting period, if applicable.

NIF's portfolio is a diversified, managed fund. As of December 31, 2023, there were no uncalled commitments or lock-up periods. NIF's policy is to liquidate donated stocks within days of receipt. In accordance with FASB ASC 230, these investments are treated as an investing activity when sold.

# New Israel Fund and Truth to Power Foundation

## Notes to Consolidated Financial Statements

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Investment gain, net, consisted of the following:

*Year ended December 31, 2023*

|                                     |           |                  |
|-------------------------------------|-----------|------------------|
| Unrealized gain on investments      | \$        | 2,385,260        |
| Interest and dividends, net of fees |           | 600,590          |
| Realized loss on investments        |           | (17,331)         |
| <b>Total Investment Gain, Net</b>   | <b>\$</b> | <b>2,968,519</b> |

### 12. Severance

Under Israeli law, for Israel-based employees, NIF has recorded a liability reflecting the difference between the total obligation for severance pay, less the amounts that have been deposited in pension and provident funds and management insurance policies.

Such severance, pension and provident funds in Israel reflect amounts deposited in a central severance pay fund as required by law. The fund has an accrued severance liability of \$193,398, payable upon termination of employment in Israel.

### 13. Subsequent Events

In preparing these consolidated financial statements, the Organizations have evaluated events and transactions for potential recognition or disclosure through June 28, 2024, the date the consolidated financial statements were issued.



## Supplemental Information

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**New Israel Fund and Truth to Power Foundation**  
**Consolidating Schedule of Financial Position**

*December 31, 2023*

|   | New Israel<br>Fund - U.S. | New Israel<br>Fund -<br>Israel Office | Total New<br>Israel Fund | Truth to Power<br>Foundation | Eliminations       | Consolidated         |
|---|---------------------------|---------------------------------------|--------------------------|------------------------------|--------------------|----------------------|
| <b>Assets</b>   |                           |                                       |                          |                              |                    |                      |
| <b>Current Assets</b>   |                           |                                       |                          |                              |                    |                      |
| Cash and cash equivalents   | \$ 12,412,816             | \$ 1,770,485                          | \$ 14,183,301            | \$ -                         | \$ -               | \$ 14,183,301        |
| Investments, at fair value  | 26,905,103                | -                                     | 26,905,103               | 1,319,931                    | -                  | 28,225,034           |
| Pledges receivable, current portion, net<br>of allowance for credit losses of<br>\$65,300 | 3,260,081                 | 604,095                               | 3,864,176                | -                            | -                  | 3,864,176            |
| Accounts receivable   | 76,032                    | 20,342                                | 96,374                   | -                            | -                  | 96,374               |
| Prepaid expenses  | 152,043                   | -                                     | 152,043                  | -                            | -                  | 152,043              |
| Due from affiliate  | -                         | 83,104                                | 83,104                   | -                            | (83,104)           | -                    |
| <b>Total Current Assets</b>   | <b>42,806,075</b>         | <b>2,478,026</b>                      | <b>45,284,101</b>        | <b>1,319,931</b>             | <b>(83,104)</b>    | <b>46,520,928</b>    |
| Property and equipment, net   | 58,053                    | 168,400                               | 226,453                  | -                            | -                  | 226,453              |
| Pledges receivable, net of current<br>portion   | 211,982                   | -                                     | 211,982                  | -                            | -                  | 211,982              |
| Deposits  | 92,339                    | -                                     | 92,339                   | -                            | -                  | 92,339               |
| Right-of-use assets, operating lease  | 806,438                   | -                                     | 806,438                  | -                            | -                  | 806,438              |
| <b>Total Assets</b>   | <b>\$ 43,974,887</b>      | <b>\$ 2,646,426</b>                   | <b>\$ 46,621,313</b>     | <b>\$ 1,319,931</b>          | <b>\$ (83,104)</b> | <b>\$ 47,858,140</b> |

**New Israel Fund and Truth to Power Foundation**  
**Consolidating Schedule of Financial Position**

*December 31, 2023*

|   | New Israel<br>Fund - U.S. | New Israel<br>Fund -<br>Israel Office | Total New<br>Israel Fund | Truth to Power<br>Foundation | Eliminations       | Consolidated         |
|---|---------------------------|---------------------------------------|--------------------------|------------------------------|--------------------|----------------------|
| <b>Liabilities and Net Assets</b>                   |                           |                                       |                          |                              |                    |                      |
| <b>Current Liabilities</b>                          |                           |                                       |                          |                              |                    |                      |
| Due to affiliate                                    | \$ 83,104                 | \$ -                                  | \$ 83,104                | \$ -                         | \$ (83,104)        | \$ -                 |
| Accounts payable and accrued liabilities            | 931,538                   | 748,268                               | 1,679,806                | -                            | -                  | 1,679,806            |
| Grants payable                                      | 1,947,138                 | 101,267                               | 2,048,405                | -                            | -                  | 2,048,405            |
| Operating lease liabilities, current portion        | 479,777                   | -                                     | 479,777                  | -                            | -                  | 479,777              |
| <b>Total Current Liabilities</b>                    | <b>3,441,557</b>          | <b>849,535</b>                        | <b>4,291,092</b>         | <b>-</b>                     | <b>(83,104)</b>    | <b>4,207,988</b>     |
| Accrued severance                                   | -                         | 193,398                               | 193,398                  | -                            | -                  | 193,398              |
| Operating lease liabilities, net of current portion | 334,129                   | -                                     | 334,129                  | -                            | -                  | 334,129              |
| <b>Total Liabilities</b>                            | <b>3,775,686</b>          | <b>1,042,933</b>                      | <b>4,818,619</b>         | <b>-</b>                     | <b>(83,104)</b>    | <b>4,735,515</b>     |
| <b>Net Assets</b>                                   |                           |                                       |                          |                              |                    |                      |
| Without donor restrictions                          |                           |                                       |                          |                              |                    |                      |
| Undesignated  | 22,487,557                | (378,535)                             | 22,109,022               | 1,319,931                    | -                  | 23,428,953           |
| Board designated                                    | 2,636,761                 | -                                     | 2,636,761                |                              |                    | 2,636,761            |
| <b>Total Without Donor Restrictions</b>             | <b>25,124,318</b>         | <b>(378,535)</b>                      | <b>24,745,783</b>        | <b>1,319,931</b>             | <b>-</b>           | <b>26,065,714</b>    |
| With donor restrictions                             | 15,074,883                | 1,982,028                             | 17,056,911               | -                            | -                  | 17,056,911           |
| <b>Total Net Assets</b>                             | <b>40,199,201</b>         | <b>1,603,493</b>                      | <b>41,802,694</b>        | <b>1,319,931</b>             | <b>-</b>           | <b>43,122,625</b>    |
| <b>Total Liabilities and Net Assets</b>             | <b>\$ 43,974,887</b>      | <b>\$ 2,646,426</b>                   | <b>\$ 46,621,313</b>     | <b>\$ 1,319,931</b>          | <b>\$ (83,104)</b> | <b>\$ 47,858,140</b> |

## New Israel Fund and Truth to Power Foundation

### Consolidating Schedule of Activities

Year ended December 31, 2023

|   | New Israel<br>Fund - U.S. | New Israel<br>Fund -<br>Israel Office | Total New<br>Israel Fund | Truth to Power<br>Foundation | Eliminations   | Consolidated  |
|---|---------------------------|---------------------------------------|--------------------------|------------------------------|----------------|---------------|
| <b>Revenue Without Donor Restrictions</b>                           |                           |                                       |                          |                              |                |               |
| Contributions   | \$ 31,148,236             | \$ 9,459,505                          | \$ 40,607,741            | \$ -                         | \$ (5,646,665) | \$ 34,961,076 |
| Donor-advised fund contributions                                    | 11,217,267                | -                                     | 11,217,267               | -                            | -              | 11,217,267    |
| Grants to Israel office   | -                         | 3,917,500                             | 3,917,500                | -                            | (3,917,500)    | -             |
| Special events, net of direct costs to donors of \$94,787           | 366,440                   | -                                     | 366,440                  | -                            | -              | 366,440       |
| Other revenue   | 188,786                   | 30,590                                | 219,376                  | -                            | -              | 219,376       |
| Net assets released from donor restrictions                         | 4,602,506                 | 1,232,247                             | 5,834,753                | -                            | -              | 5,834,753     |
| <b>Total Revenue Without Donor Restrictions</b>                     | 47,523,235                | 14,639,842                            | 62,163,077               | -                            | (9,564,165)    | 52,598,912    |
| <b>Expenses</b>   | 36,937,660                | 15,122,810                            | 52,060,470               | 1,231,124                    | (9,564,165)    | 43,727,429    |
| Change in net assets without donor restrictions before other items  | 10,585,575                | (482,968)                             | 10,102,607               | (1,231,124)                  | -              | 8,871,483     |
| <b>Other Gain (Loss)</b>  |                           |                                       |                          |                              |                |               |
| Investment gain, net  | 1,811,290                 | -                                     | 1,811,290                | 207,323                      | -              | 2,018,613     |
| Loss on foreign exchange  | (495,081)                 | -                                     | (495,081)                | -                            | -              | (495,081)     |
| <b>Change in Net Assets Without Donor Restrictions</b>              | 11,901,784                | (482,968)                             | 11,418,816               | (1,023,801)                  | -              | 10,395,015    |
| <b>Revenue with Donor Restrictions</b>                              |                           |                                       |                          |                              |                |               |
| Contributions   | 7,643,307                 | 2,643,618                             | 10,286,925               | -                            | -              | 10,286,925    |
| Net assets released from donor restrictions                         | (4,602,506)               | (1,232,247)                           | (5,834,753)              | -                            | -              | (5,834,753)   |
| <b>Total Net Assets with Donor Restrictions, before other items</b> | 3,040,801                 | 1,411,371                             | 4,452,172                | -                            | -              | 4,452,172     |
| <b>Other Gain</b>   |                           |                                       |                          |                              |                |               |
| Investment gain, net  | 949,906                   | -                                     | 949,906                  | -                            | -              | 949,906       |
| <b>Change in Net Assets with Donor Restrictions</b>                 | 3,990,707                 | 1,411,371                             | 5,402,078                | -                            | -              | 5,402,078     |
| <b>Total Change in Net Assets</b>                                   | \$ 15,892,491             | \$ 928,403                            | \$ 16,820,894            | \$ (1,023,801)               | \$ -           | \$ 15,797,093 |

## New Israel Fund and Truth to Power Foundation

### Consolidating Schedule of Change In Net Assets

*Year ended December 31, 2023*

|  | New Israel<br>Fund - U.S. | New Israel<br>Fund -<br>Israel Office | Total New<br>Israel Fund | Truth to Power<br>Foundation | Eliminations | Consolidated         |
|--|---------------------------|---------------------------------------|--------------------------|------------------------------|--------------|----------------------|
| <b>Net Assets Without Donor Restrictions</b>                 |                           |                                       |                          |                              |              |                      |
| Net assets, beginning of year                                | \$ 13,222,534             | \$ 104,433                            | \$ 13,326,967            | \$ 2,343,732                 | \$ -         | \$ 15,670,699        |
| Change in net assets   | 11,901,784                | (482,968)                             | 11,418,816               | (1,023,801)                  | -            | 10,395,015           |
| <b>Net Assets Without Donor Restrictions<br/>end of year</b> | <b>25,124,318</b>         | <b>(378,535)</b>                      | <b>24,745,783</b>        | <b>1,319,931</b>             | <b>-</b>     | <b>26,065,714</b>    |
| <b>Net Assets with Donor Restrictions</b>                    |                           |                                       |                          |                              |              |                      |
| Net assets, beginning of year                                | 11,084,176                | 570,657                               | 11,654,833               | -                            | -            | 11,654,833           |
| Change in net assets   | 3,990,707                 | 1,411,371                             | 5,402,078                | -                            | -            | 5,402,078            |
| <b>Net Assets with Donor Restrictions,<br/>end of year</b>   | <b>15,074,883</b>         | <b>1,982,028</b>                      | <b>17,056,911</b>        | <b>-</b>                     | <b>-</b>     | <b>17,056,911</b>    |
| <b>Total Net Assets, end of year</b>                         | <b>\$ 40,199,201</b>      | <b>\$ 1,603,493</b>                   | <b>\$ 41,802,694</b>     | <b>\$ 1,319,931</b>          | <b>\$ -</b>  | <b>\$ 43,122,625</b> |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                     | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants</b>                    |                       |                  |            |                       |
| 12 Heshvan: Promoting Tolerance In An Orthodox Context  | \$ 10,528             | \$ 158,905       | \$ 160,183 | \$ 9,250              |
| 15 Minutes - Public Transport Consumers Union           | -                     | 42,763           | 42,763     | -                     |
| A New Way   | -                     | 3,000            | 3,000      | -                     |
| Achva BaKerem   | -                     | 18,252           | 12,252     | 6,000                 |
| Adalah: Legal Center For Arab Minority Rights In Israel | 80,734                | 179,712          | 237,998    | 22,448                |
| Adva Center   | 50,000                | 253,000          | 303,000    | -                     |
| African Refugees Development Center (ARDC)              | 695                   | 70,935           | 70,694     | 936                   |
| African Students Organization in Israel                 | 6,100                 | 3,000            | 6,100      | 3,000                 |
| AJEEC-NISPED  | -                     | 109,952          | 36,352     | 73,600                |
| Akevot - Occupation Archives                            | 1,898                 | 20,707           | 22,605     | -                     |
| Alrabbata: League for the Arabs                         | -                     | 24,000           | -          | 24,000                |
| Alsirag   | 26,000                | 192,500          | 196,000    | 22,500                |
| AMRAM   | -                     | 30,000           | 30,000     | -                     |
| Amutah Moshe Hess                                       | 30,000                | 105,000          | 60,000     | 75,000                |
| Arava Inst For Environmental                            | -                     | 242,363          | 242,363    | -                     |
| Artemis Pioneer Israel Foundation                       | -                     | 3,000            | 3,000      | -                     |
| ASLI - Israel White Ribbon Organization                 | -                     | 14,490           | 14,490     | -                     |
| Assaf   | 4,621                 | 206,540          | 155,172    | 55,989                |
| Association For Civil Rights In Israel (ACRI)           | 99,380                | 631,006          | 697,206    | 33,180                |
| Association For Promoting Education In The Arab Society | -                     | 5,000            | 5,000      | -                     |
| Association Of Rape Crisis Centers                      | -                     | 39,800           | 5,800      | 34,000                |
| Association To Promote Cultural Ed In Kfar              | 36,076                | -                | 36,076     | -                     |
| Atid Bamidbar   | 1                     | 449              | 450        | -                     |
| ATZUM - Justice Works                                   | -                     | 10,000           | 10,000     | -                     |
| AWC - Arab Women In The Center                          | 8,175                 | 2,725            | -          | 10,900                |
| Baladna   | -                     | 35,000           | 35,000     | -                     |
| BaShaar   | -                     | 30,000           | 30,000     | -                     |
| Bat-Kol, Queer Jewish Women                             | 12,900                | 3,156            | 16,056     | -                     |
| Be Free Israel  | 39,500                | 143,152          | 111,352    | 71,300                |
| Be'er-Sheva Foundation                                  | -                     | 4,000            | 4,000      | -                     |
| Beit Berl College                                       | -                     | 20,000           | 20,000     | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>              |                       |                  |            |                       |
| Beit Hagefen - Arab Jewish Cultural Center                    | \$ 200                | \$ 53,000        | \$ 700     | \$ 52,500             |
| Berl Katznelson Fund  | 75,000                | 342,000          | 417,000    | -                     |
| Bimkom: Planners For Planning Rights                          | 92,260                | 173,746          | 260,006    | 6,000                 |
| Bina (At Merchavim Chevra Lechinuch Vatarbut)                 | 30,000                | 52,850           | 82,750     | 100                   |
| Bizchut: Center For Human Rights Of Persons With Disabilities | 8,465                 | 9,035            | 17,500     | -                     |
| Bnei Khawalid   | -                     | 100,000          | 100,000    | -                     |
| Bokra Guida   | 10,000                | 19,000           | 29,000     | -                     |
| Breaking The Silence  | 70,867                | 437,226          | 491,778    | 16,315                |
| Breaking Walls (Shovrot Kirof)                                | -                     | 6,000            | 6,000      | -                     |
| B'Tselem  | 153,422               | 716,622          | 795,968    | 74,076                |
| Callactivit - Platform for Black Art and Culture              | -                     | 75,000           | 75,000     | -                     |
| Center for Advancement of Peace Initiatives                   | -                     | 69,930           | 69,930     | -                     |
| Center For Women's Justice                                    | -                     | 187              | 187        | -                     |
| Challenge   | 18,947                | 1,925            | 20,872     | -                     |
| Citizens Build A Community                                    | -                     | 100,000          | 100,000    | -                     |
| Citizens For The Environment In The Galilee                   | 600                   | -                | 600        | -                     |
| Combatants For Peace  | 10,323                | 63,625           | 71,790     | 2,158                 |
| Comet-ME: Community Energy                                    | 1,250                 | 33,350           | 34,300     | 300                   |
| CoPro - Israeli Content Marketing Foundation                  | -                     | 20,000           | 20,000     | -                     |
| Counseling Center For Women                                   | -                     | 10,000           | 10,000     | -                     |
| Democratic Voice  | -                     | 239,375          | 239,375    | -                     |
| Desert Stars  | 25,000                | 25,000           | 25,000     | 25,000                |
| Drachim Education Center                                      | 62,500                | 165,000          | 202,500    | 25,000                |
| Economic Empowerment For Women                                | -                     | 5,050            | -          | 5,050                 |
| Eco-Peace: Middle East Environment                            | 3,282                 | 3,711            | 6,993      | -                     |
| Ein-Maayan Bustan   | -                     | 318              | 318        | -                     |
| Eldar Barnir Foundation                                       | -                     | 25,000           | 25,000     | -                     |
| Elifelet Citizens For Refugee Children                        | -                     | 74,036           | 68,404     | 5,632                 |
| Emek Shaveh   | 15,600                | 35,526           | 50,926     | 200                   |
| Etgarim Isl Outdoor Sports And Rec                            | 500                   | -                | 500        | -                     |
| Fasila (R.A.)   | -                     | 4,630            | -          | 4,630                 |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>                          |                       |                  |            |                       |
| Fidel: Association For Education And Social Integration Of Ethiopian Jews | \$ -                  | \$ 53,410        | \$ 53,410  | \$ -                  |
| Follow Up Committee For Arab Education                                    | 10,000                | -                | -          | 10,000                |
| Follow-Up Committee For Arab Education - Hirak                            | -                     | 115,000          | 115,000    | -                     |
| Forum For Immigrant Families In The North                                 | 75,000                | 99,500           | 174,500    | -                     |
| Freddie Krivine Foundation  | -                     | 1,000            | 1,000      | -                     |
| Freedom Farm  | -                     | 3,900            | 3,900      | -                     |
| Friends By Nature - Community Empowerment                                 | -                     | 19,084           | 19,084     | -                     |
| Friends Of Kedma School   | 330,000               | 675,100          | 1,005,000  | 100                   |
| Friends Of Open House   | 180                   | 6,720            | 6,900      | -                     |
| Gisha Center For The Legal Protection Of Freedom Of Movement              | 14,577                | 110,647          | 110,135    | 15,089                |
| Givat Haviva Jewish-Arab Center For Peace                                 | 14,937                | 86,535           | 101,400    | 72                    |
| Green Course (Megama Yeruka)  | -                     | 63,281           | 60,028     | 3,253                 |
| Guardians of the Dead Sea   | -                     | 2,740            | 2,740      | -                     |
| Ha'Amuta Le-Kidom Hasport Hameshutaf Mevaseret-Abu-Gosh                   | -                     | 2,300            | 2,300      | -                     |
| Hagar-Jewish-Arab Education For Equality                                  | -                     | 133,050          | 133,050    | -                     |
| Hamoked: Center For Defense Of The Individual                             | 22,609                | 237,131          | 242,686    | 17,054                |
| Hand In Hand: Center For Jewish-Arab Education In Israel                  | 23,300                | 97,713           | 106,013    | 15,000                |
| Haokets   | -                     | 2,000            | 2,000      | -                     |
| Haqel: Jews And Arabs In Defense Of Human Rights                          | -                     | 31,500           | 31,500     | -                     |
| Have you seen the Horizon Lately  | 40,000                | 605,692          | 498,353    | 147,339               |
| Havruta - Religious Gays  | 10,000                | 68,900           | 78,900     | -                     |
| Hebrew University Of Jerusalem  | 30,000                | 285,000          | 300,000    | 15,000                |
| Hiddush For Religious Freedom And Equality                                | 3,000                 | 3,000            | 3,000      | 3,000                 |
| Hillel: Association For Jews Leaving Ultra-Orthodoxy                      | 5,000                 | 14,541           | 19,541     | -                     |
| Hoshen - Education And Change   | -                     | 40,000           | 40,000     | -                     |
| Hostage and Missing Families Forum  | -                     | 328,986          | 327,732    | 1,254                 |
| Hotline For Refugees And Migrants   | 20,600                | 176,884          | 197,484    | -                     |
| Human Rights Defenders Fund (HRDF)  | -                     | 275,324          | 242,806    | 32,518                |



# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name  | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>               |                       |                  |            |                       |
| Humans Without Borders   | \$ -                  | \$ 28,000        | \$ 28,000  | \$ -                  |
| I'Lam: Media Center For Arab Palestinians In Israel            | -                     | 138,500          | 138,500    | -                     |
| IDEA - The Center for Liberal Democracy                        | 20,000                | 141,379          | 161,379    | -                     |
| INJAZ  | -                     | 110,000          | 110,000    | -                     |
| Interfaith Encounter Association                               | -                     | 2,204            | 2,204      | -                     |
| IPCRI - Israel Palestinian Center For Research And Information | -                     | 1,500            | -          | 1,500                 |
| Ir-Amim  | 39,773                | 218,913          | 250,445    | 8,241                 |
| Isha L'Isha: Haifa Feminist Organization                       | 108                   | 60,092           | 56,408     | 3,792                 |
| Israel Medical Association                                     | 20,000                | -                | -          | 20,000                |
| Israel Story   | -                     | 5,163            | 5,163      | -                     |
| Israel Womens Network (IWN)                                    | 20,000                | 318,230          | 326,730    | 11,500                |
| Israeli Association For Ethiopian Jews (IAEJ)                  | 7,500                 | 23,075           | 30,475     | 100                   |
| Israeli Center for Public Affairs (ICPA)                       | -                     | 28,500           | 28,500     | -                     |
| Israeli Gay Youth Organization                                 | -                     | 80,082           | 80,082     | -                     |
| Jaffa Institute  | 5,000                 | -                | 5,000      | -                     |
| Jaffa Theatre  | 500                   | 14,572           | 9,822      | 5,250                 |
| Jerusalem African Community                                    | 4,000                 | 41,096           | 44,736     | 360                   |
| Jerusalem Business Development Center:Mati                     | -                     | 134,967          | 134,959    | 8                     |
| Jerusalem Cinematheque - Israel Film Archive                   | -                     | 42,589           | 42,589     | -                     |
| Jerusalem Green Fund   | 1                     | 5,570            | 5,571      | -                     |
| Jerusalem Open House For Pride And Tolerance                   | 6,000                 | 85,465           | 90,465     | 1,000                 |
| Jerusalem Season Of Culture                                    | -                     | 5,000            | -          | 5,000                 |
| Jewish-Arab Community Association Of Acre (Wolfson)            | 18                    | -                | 18         | -                     |
| Katamon-Maodon Ohadim  | -                     | 50,000           | 50,000     | -                     |
| Kayan (Being)  | 17,000                | 10,000           | 27,000     | -                     |
| Kefa For Social Change In The Negev                            | -                     | 25,000           | 25,000     | -                     |
| KEHILLA: Center for Cooperative Learning                       | 4,347                 | (168)            | 4,179      | -                     |
| Keren Shahaf Ltd   | -                     | 15,000           | 15,000     | -                     |
| Ken Lashalom   | -                     | 6,565            | 6,565      | -                     |
| Keren Kagan  | 942                   | -                | -          | 942                   |
| Keren Klita  | -                     | 125,000          | 125,000    | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>                      |                       |                  |            |                       |
| Keshet Ngo - Mitzpe Ramon   | \$ -                  | \$ 11,500        | \$ 8,300   | \$ 3,200              |
| Kidma Anilevich   | 8,468                 | 74,915           | 81,165     | 2,218                 |
| Kol Haneshama   | (1)                   | 1                | -          | -                     |
| Kol Zchut (Wikirights)  | 15,000                | -                | 15,000     | -                     |
| Krembo Wings  | -                     | 26,261           | 26,261     | -                     |
| Kuchinate -A.R.T.S - African Refugee Therapeutic Services             | 18,366                | 124,573          | 142,939    | -                     |
| Kulna Yerushalayim  | -                     | 49,932           | 49,932     | -                     |
| Ladaat - Choose Well  | 200                   | -                | 200        | -                     |
| Lagiya: Association For The Improvement Of The Status Of Women        | 10,000                | 71,132           | 81,032     | 100                   |
| Lana Omnia  | -                     | 5,000            | 5,000      | -                     |
| Layla Tov   | -                     | 10,000           | 10,000     | -                     |
| Leaders of the Future   | -                     | 34,312           | 30,400     | 3,912                 |
| Lena Association for Welfare and Health Education in the Arab Society | -                     | 25,000           | 25,000     | -                     |
| Leo Baeck Educational Center & Community Center                       | -                     | 3,000            | 3,000      | -                     |
| Life and Environment  | -                     | 303,447          | 303,447    | -                     |
| Lisan   | -                     | 100,000          | 100,000    | -                     |
| Maavarim - Israeli Trans Community                                    | 180                   | -                | 180        | -                     |
| Mabat - Awareness In A Multi-Cultural Society                         | 39,999                | 39,725           | 79,724     | -                     |
| Madrasa - School Of Arabic Language                                   | -                     | 30,000           | 30,000     | -                     |
| Mahapach: Education, Housing, And Livelihood                          | -                     | 50,262           | 50,262     | -                     |
| Makor Foundation For Israel Films                                     | -                     | 25,000           | 25,000     | -                     |
| Mandili   | -                     | 5,286            | 5,286      | -                     |
| Meet - Middle East Education Through Technology                       | -                     | 39,216           | 39,216     | -                     |
| Mehazkim  | 101,164               | 204,259          | 303,450    | 1,973                 |
| Merkaz Hashachar - Kibbutz K'Tura                                     | 500                   | 10,961           | 11,461     | -                     |
| Mineless  | 5,795                 | (5,795)          | -          | -                     |
| Misholim  | -                     | 1,369            | 1,369      | -                     |
| Mitvim - The Israeli Institute For Regional Foreign Policies          | 7,150                 | 339,269          | 342,819    | 3,600                 |
| Molad - The Center For The Renewal Of Democracy                       | -                     | 3,000            | 3,000      | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>                |                       |                  |            |                       |
| Moona A Space For Change  | \$ -                  | \$ 25,000        | \$ 25,000  | \$ -                  |
| Mosdot Chinuch V'Tarboot Of Brit Ha'Tenua Ha'Kibbutzit          | -                     | 78,289           | 75,000     | 3,289                 |
| Mossawa   | -                     | 75,000           | 75,000     | -                     |
| Naboth's Vineyard Ltd   | -                     | 10,000           | 10,000     | -                     |
| National Council For The Child                                  | 8,395                 | -                | 8,395      | -                     |
| Nazareth Nurseries Institute (Al-Tufula)                        | -                     | 252,640          | 152,390    | 100,250               |
| Negev Coexistence Forum   | 8,027                 | 86,428           | 86,275     | 8,180                 |
| Negev Media   | -                     | 10,000           | 10,000     | -                     |
| Neve Shalom What Al-Slam (Ns Was)                               | 15,200                | 47,161           | 62,361     | -                     |
| Nine Seven Two Advancement Of Citizen Journalism                | 114,664               | 391,146          | 466,626    | 39,184                |
| Nivcharot   | -                     | 35,000           | 35,000     | -                     |
| Omeq-Israel , Israel Association For The Young C                | 10,621                | 16,896           | 27,517     | -                     |
| OREK - Reciprocal Backing Groups and Communities Ltd (CC)       | 2                     | 656              | -          | 658                   |
| Parents' Circle: Bereaved Parents                               | 5,377                 | 48,298           | 51,174     | 2,501                 |
| Pelech School   | 2,000                 | -                | 2,000      | -                     |
| Pesia's Kitchen   | -                     | 20,000           | 20,000     | -                     |
| Physicians For Human Rights                                     | 49,152                | 419,058          | 401,996    | 66,214                |
| Public Committee Against Torture (PCATI)                        | 604                   | 58,246           | 43,170     | 15,680                |
| Public Committee Against Torture (Perentes ag)                  | -                     | 28,036           | 28,036     | -                     |
| Rabbis For Human Rights   | 6,456                 | 128,907          | 125,824    | 9,539                 |
| Rape Crisis Center - Tel-Aviv                                   | 115                   | 1,467            | 242        | 1,340                 |
| Rape Crisis Center - Haifa                                      | -                     | 564              | 564        | -                     |
| Regional Council For Unrecognized Negev Arab Villages           |                       |                  |            |                       |
| Al-Auna   | -                     | 84,786           | 83,856     | 930                   |
| Re'Ut Sadaka: Jewish-Arab Youth Movement For Peace And Equality | 3,000                 | 7,310            | 10,310     | -                     |
| S.H.A.A.L Peace Now For Israel Educational Enter                | -                     | 38,716           | 38,716     | -                     |
| Safe Heart  | -                     | 4,956            | -          | 4,956                 |
| Sanad Youth Association   | -                     | 98,500           | 98,500     | -                     |
| Selah - Israel Crisis Management Center For New Immigrants      | -                     | 1,500            | 1,500      | -                     |
| SHEKEL - Inclusion for People with Disabilities                 | -                     | 135,434          | 135,434    | -                     |

## New Israel Fund and Truth to Power Foundation

### Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>                          |                       |                  |            |                       |
| Shiras Banki's Way Ltd  | \$ 21,683             | \$ 27,729        | \$ 49,412  | \$ -                  |
| Shomrey Hgolan  | -                     | 10,909           | 10,909     | -                     |
| Shoval  | 10,000                | -                | 10,000     | -                     |
| Sikkuy: Israel Association For The Advancement Of Equal Opportunity       | 300                   | 138,672          | 138,472    | 500                   |
| Sindyanna Of Galilee  | -                     | 7,500            | 7,500      | -                     |
| Siraj-Advancing Hi-Tech In The Bedouin Community                          | 75,000                | -                | 75,000     | -                     |
| Sister For Women In Israel  | 46,500                | 60,000           | 76,500     | 30,000                |
| Social Development Com Haifa  | -                     | 30,000           | 30,000     | -                     |
| Social Economic Association (SEA)   | -                     | 30,000           | 30,000     | -                     |
| Social Tv (Formerly Syncopa Community)                                    | -                     | 45,000           | 45,000     | -                     |
| Society For The Protection Of Personal Rights                             | 7,000                 | 75,000           | 62,000     | 20,000                |
| Stand Together Ltd. (CC)  | 57,616                | 705,841          | 665,055    | 98,402                |
| Summit Institute  | -                     | 33,034           | 33,034     | -                     |
| Tali Education Fund   | -                     | 3,000            | 3,000      | -                     |
| Tamar Center  | -                     | 14,500           | 14,500     | -                     |
| Tebeka - Center For Legal Aid and Advocacy For Ethiopian Jewish In Israel | -                     | 35,000           | 35,000     | -                     |
| Tech2Peach  | 300                   | 3,357            | 3,657      | -                     |
| Tehila  | -                     | 19,000           | 9,000      | 10,000                |
| Tel Aviv University   | 14,500                | 6,127            | 20,627     | -                     |
| Terrestrial Jerusalem   | -                     | 5,360            | 5,180      | 180                   |
| Tevel B'Tzedek  | 5,700                 | 54,700           | 60,400     | -                     |
| The Abraham Fund Initiatives  | -                     | 44,626           | 19,626     | 25,000                |
| The Alliance for Israel's future  | 27,000                | 84,926           | 111,926    | -                     |
| The Arab Center For Alternative Planning                                  | 92,600                | 392,121          | 369,721    | 115,000               |
| The Association For The Promotion Of Spoken Arab                          | 40,000                | -                | 40,000     | -                     |
| The Center For Contemporary Art   | 14,000                | 80,251           | 94,251     | -                     |
| The Civil Center for Digital Protection (Fake Reporter)                   | -                     | 238,591          | 199,719    | 38,872                |
| The Coast Patrol  | -                     | 5,195            | 5,195      | -                     |
| The Forum For Regional Thinking   | -                     | 83,500           | 83,500     | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>                          |                       |                  |            |                       |
| The Freedom Of Information Association                                    | \$ 12,000             | \$ 31,300        | \$ 17,000  | \$ 26,300             |
| The Fund For Social Involvement In Memory Of Yeh                          | -                     | 141,000          | 141,000    | -                     |
| The Heschel Ctr For Env Learning  | -                     | 50,000           | 50,000     | -                     |
| The Israel Center For Educational Innovation (ICEI)                       | -                     | 615,000          | 615,000    | -                     |
| The Israeli Association For Distributive Justice                          | 39,500                | 30,000           | 64,500     | 5,000                 |
| The Israeli Democratic Bloc   | 50,000                | 430,532          | 480,532    | -                     |
| The Jerusalem Botanical Gardens   | -                     | 664              | 664        | -                     |
| The Movement For Progressive Judaism (IMPJ) - IRAC                        | 39,715                | 127,777          | 111,492    | 56,000                |
| The National Committee for Arab Local Authorities in Israel               | 10,000                | 480,750          | 440,250    | 50,500                |
| The New Israeli Foundation For Cinema And Television                      | -                     | 53,324           | 53,324     | -                     |
| The Open Knowledge Workshop   | -                     | 15,000           | 15,000     | -                     |
| The Orchard Of Abraham's Children   | 9,600                 | 14,790           | 13,390     | 11,000                |
| The Road To Recovery  | 1,107                 | 104,289          | 105,396    | -                     |
| The Seventh Eye   | 70                    | -                | -          | 70                    |
| The Society For The Protection Of Nature In Israel                        | 20,000                | 45,000           | 65,000     | -                     |
| The Van Leer Jerusalem Institute  | -                     | 30,000           | 30,000     | -                     |
| Tikkun: A Center For Gathering, Education And Social Change               | -                     | 5,000            | 5,000      | -                     |
| Tishreen A Culture Reviving Association - Taybeh                          | 15,000                | 33,000           | 48,000     | -                     |
| Together Beyond Words   | -                     | 30,000           | 9,972      | 20,028                |
| Tor Hamidbar  | 52,975                | 113,365          | 166,340    | -                     |
| Torah Of Justice  | 66,482                | 284,730          | 270,819    | 80,393                |
| Toshavim Mashpiim Bemodiin - One-time                                     | 5,796                 | 5,315            | 11,111     | -                     |
| Trust Of Programs For Early Childhood, Family, And<br>Community Education | -                     | 160,000          | 160,000    | -                     |
| Tzedek Centers  | 150                   | 306,151          | 256,301    | 50,000                |
| Tzofen  | 100,036               | 67,415           | 166,451    | 1,000                 |
| Windows - Channels For Communication                                      | -                     | 10,133           | 10,133     | -                     |
| Woman To Woman: Jerusalem Battered Women's Shelter                        | 3,098                 | 8,408            | 8,408      | 3,098                 |
| Women Against Violence (WAV) - Nazareth                                   | -                     | 145,388          | 70,388     | 75,000                |
| Women For Women: Haifa Battered Women's Shelter                           | -                     | 5,000            | 5,000      | -                     |
| Women Lawyers For Social Justice  | -                     | 100,103          | 100,103    | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                 | Opening Grant Payable | Total Authorized  | Total Paid        | Closing Grant Payable |
|---|-----------------------|-------------------|-------------------|-----------------------|
| <b>Core and Donor-Advised Grants (continued)</b>    |                       |                   |                   |                       |
| Women Lawyers For Social Justice - Shutafut         | \$ -                  | \$ 25,000         | \$ 25,000         | \$ -                  |
| Women Of The Wall                                   | 910                   | 32,307            | 33,013            | 204                   |
| Women Wage Peace                                    | 187                   | 962               | 178               | 971                   |
| Women's Crisis Center Of The Negev (Maslan)         | -                     | 23,896            | 23,896            | -                     |
| Women's Fund For Human Rights (Machsom Watch)       | 15,310                | 53,507            | 53,970            | 14,847                |
| Workers' Hotline: Kav Laoved                        | 9,476                 | 143,663           | 143,205           | 9,934                 |
| Yaara - A Place To Grow                             | 15,000                | 15,000            | 15,000            | 15,000                |
| Yad Lakashish                                       | -                     | 250               | 250               | -                     |
| Yad Levi Eshkol                                     | 12,163                | 30,096            | 42,259            | -                     |
| Yarok Balev   | 1                     | 9,470             | 9,471             | -                     |
| Yesh Din  | 7,446                 | 176,652           | 167,784           | 16,314                |
| Zalul   | -                     | 1,189             | -                 | 1,189                 |
| Zazim   | 33,087                | 123,942           | 156,721           | 308                   |
| Zulat - Equality And Human Rights                   | -                     | 508,778           | 508,778           | -                     |
| Zytoona Elkheir Waalmahaba                          | -                     | 3,268             | -                 | 3,268                 |
| Approved but unallocated grants                     | 40,540                | (18,499)          | -                 | 22,041                |
| <b>Total Core and Donor-Advised Grants</b>          | <b>3,131,498</b>      | <b>21,211,254</b> | <b>22,298,173</b> | <b>2,044,579</b>      |
| <b>Progressive Jewish Fund Grants</b>               |                       |                   |                   |                       |
| 12Heshvan   | -                     | 1,000             | 1,000             | -                     |
| 21St Century School Fund                            | -                     | 1,000             | 1,000             | -                     |
| A Wider Bridge                                      | -                     | 2,040             | 2,040             | -                     |
| A Wider Circle, Inc.                                | -                     | 200               | 200               | -                     |
| Adalah Legal Ctr for Arab Min Rigts                 | -                     | 2,500             | 2,500             | -                     |
| Adam Adama - Organization for Social Sustainability | -                     | 20,000            | 20,000            | -                     |
| Adas Israel Hebrew Congregation                     | -                     | 100               | 100               | -                     |
| ADI Israel Foundation                               | -                     | 180               | 180               | -                     |
| African Middle Eastern Leadership                   | -                     | 1,500             | 1,500             | -                     |
| Afya Foundation, Inc.                               | -                     | 250               | 250               | -                     |
| AJEEC-NISPED  | -                     | 5,300             | 5,300             | -                     |

## New Israel Fund and Truth to Power Foundation

### Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name  | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>            |                       |                  |            |                       |
| Al Otro Lado Inc   | \$ -                  | \$ 2,000         | \$ 2,000   | \$ -                  |
| Alameda County Community Food Bank                           | -                     | 200              | 200        | -                     |
| Alliance For Justice   | -                     | 100              | 100        | -                     |
| Alliance For Middle East Peace Inc                           | -                     | 32,500           | 32,500     | -                     |
| Alsiraj Fund   | -                     | 500              | 500        | -                     |
| Amagansett Free Library                                      | -                     | 100              | 100        | -                     |
| Amagansett Village Improvement Society                       | -                     | 100              | 100        | -                     |
| Ameinu Our People Inc  | -                     | 1,800            | 1,800      | -                     |
| America Gives, Inc.  | -                     | 200              | 200        | -                     |
| America Israel Democracy Coalition                           | -                     | 10,360           | 10,360     | -                     |
| American Academy in Rome                                     | -                     | 1,000            | 1,000      | -                     |
| American Civil Liberties Union Foundation, Inc.              | -                     | 100              | 100        | -                     |
| American Friends Of Combatants For Peace                     | -                     | 32,220           | 32,220     | -                     |
| American Friends of Leket Israel                             | -                     | 300              | 300        | -                     |
| American Friends Of Ogen, Inc.                               | -                     | 100              | 100        | -                     |
| American Friends Of Soroka Medical Center Inc.               | -                     | 180              | 180        | -                     |
| American Friends of the Israel Sport Center for the Disabled | -                     | 1,800            | 1,800      | -                     |
| American Friends of the Jewish Museum of Greece              | -                     | 2,500            | 2,500      | -                     |
| American Friends of the Parents Circle - Families Forum      | -                     | 16,750           | 16,750     | -                     |
| American Jewish Committee                                    | -                     | 180              | 180        | -                     |
| American Jewish World Service, Inc.                          | -                     | 111,030          | 111,030    | -                     |
| American Near East Refugee Aid (Anera)                       | -                     | 1,250            | 1,250      | -                     |
| American Red Cross   | -                     | 100              | 100        | -                     |
| American Society of the University of Haifa                  | -                     | 25,000           | 25,000     | -                     |
| American University  | -                     | 460              | 460        | -                     |
| Americans For Ben-Gurion University                          | -                     | 7,000            | 7,000      | -                     |
| Americans For Peace Now, Inc.                                | -                     | 3,730            | 3,730      | -                     |
| Amyotrophic Lateral Sclerosis Association                    | -                     | 100              | 100        | -                     |
| Anne Frank House, Inc.                                       | -                     | 1,000            | 1,000      | -                     |
| Anti-Defamation League                                       | -                     | 180              | 180        | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                               | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b> |                       |                  |            |                       |
| Arava Inst for Environmental                      | \$ -                  | \$ 3,300         | \$ 3,300   | \$ -                  |
| Archipelago Books Inc                             | -                     | 10,000           | 10,000     | -                     |
| Ars Nova Theater I, Inc.                          | -                     | 250              | 250        | -                     |
| ASSAF   | -                     | 750              | 750        | -                     |
| Assn For Civ Rights Israel ACRI                   | -                     | 12,000           | 12,000     | -                     |
| Avodah: The Jewish Service Corps                  | -                     | 12,000           | 12,000     | -                     |
| Ayin Press Limited                                | -                     | 25,000           | 25,000     | -                     |
| B Tselem  | -                     | 12,000           | 12,000     | -                     |
| Be Free Israel fund                               | -                     | 1,500            | 1,500      | -                     |
| Bend The Arc                                      | -                     | 64,800           | 64,800     | -                     |
| Berkeley City Club Conservancy                    | -                     | 1,000            | 1,000      | -                     |
| Berkeley High School Development Group            | -                     | 100              | 100        | -                     |
| Berkeley Hillel                                   | -                     | 250              | 250        | -                     |
| Berkeley Partners for Parks                       | -                     | 100              | 100        | -                     |
| Berkeley Public Schools Fund                      | -                     | 100              | 100        | -                     |
| Bet Tzedek Legal Services                         | -                     | 200              | 200        | -                     |
| Big Sunday  | -                     | 5,000            | 5,000      | -                     |
| Boston Neighborhood Community Land Trust          | -                     | 100              | 100        | -                     |
| Boys & Girls Clubs of Greater Washington, Inc.    | -                     | 100              | 100        | -                     |
| Brady Center To Prevent Gun Violence              | -                     | 200              | 200        | -                     |
| Brain & Behavior Research Foundation              | -                     | 100              | 100        | -                     |
| Bread For The City, Inc.                          | -                     | 200              | 200        | -                     |
| Bread For The World Inc                           | -                     | 100              | 100        | -                     |
| Breaking The Silence                              | -                     | 29,330           | 29,330     | -                     |
| Brennan Center                                    | -                     | 100              | 100        | -                     |
| BrightFocus Foundation                            | -                     | 100              | 100        | -                     |
| Bronfman Youth Fellowships                        | -                     | 185              | 185        | -                     |
| Brooklyn Institute For Social Research            | -                     | 1,000            | 1,000      | -                     |
| Calmatters  | -                     | 100              | 100        | -                     |
| Camp Ramah In Wisconsin Inc                       | -                     | 100              | 100        | -                     |



# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                     | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>       |                       |                  |            |                       |
| Capital Area Food Bank                                  | \$ -                  | \$ 100           | \$ 100     | \$ -                  |
| Capital Area Immigrants' Rights (CAIR) Coalition        | -                     | 500              | 500        | -                     |
| Cedars-Sinai Board Of Governors                         | -                     | 10,000           | 10,000     | -                     |
| Center for Advancement of Peace Initiatives             | -                     | 5,000            | 5,000      | -                     |
| Center For Economic And Policy Research                 | -                     | 100              | 100        | -                     |
| Center for Jewish Campus Life Inc                       | -                     | 1,000            | 1,000      | -                     |
| Center for Jewish Culture and Creativity                | -                     | 10,000           | 10,000     | -                     |
| Center For The Art Of Translation                       | -                     | 50,000           | 50,000     | -                     |
| Central Coast Alliance United for a Sustainable Economy | -                     | 2,000            | 2,000      | -                     |
| Centro Binacional Para El Desarrollo Indigena Oaxaqueno | -                     | 2,000            | 2,000      | -                     |
| Chabad of Cole Valley                                   | -                     | 5,000            | 5,000      | -                     |
| Charities AID Foundation                                | -                     | 5,000            | 5,000      | -                     |
| Chicago Children's Choir                                | -                     | 200              | 200        | -                     |
| Civic Space Foundation                                  | -                     | 10,000           | 10,000     | -                     |
| Climate Justice Alliance                                | -                     | 5,000            | 5,000      | -                     |
| Climate Ride  | -                     | 1,000            | 1,000      | -                     |
| Coalition On Homelessness                               | -                     | 1,000            | 1,000      | -                     |
| Combatants for Peace                                    | -                     | 2,750            | 2,750      | -                     |
| Combined Jewish Philanthropies of Greater Boston, Inc   | -                     | 8,360            | 8,360      | -                     |
| Commonweal  | -                     | 15,000           | 15,000     | -                     |
| Community Change  | -                     | 100              | 100        | -                     |
| Community Family Life Services, Inc.                    | -                     | 100              | 100        | -                     |
| Community Living Alternatives Corporation               | -                     | 500              | 500        | -                     |
| Coney Island Prep Builders, Inc.                        | -                     | 250              | 250        | -                     |
| Congregation Am Tikvah                                  | -                     | 463              | 463        | -                     |
| Congregation Beth Israel                                | -                     | 1,950            | 1,950      | -                     |
| Congregation Beth Sholom SF                             | -                     | 22,800           | 22,800     | -                     |
| Congregation Dorshei Tzedek                             | -                     | 360              | 360        | -                     |
| Congregation Kol Emeth                                  | -                     | 5,083            | 5,083      | -                     |
| Congregation Rodef Sholom of Marin                      | -                     | 1,000            | 1,000      | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>  |                       |                  |            |                       |
| Congregation Shearith Israel                       | \$ -                  | \$ 1,540         | \$ 1,540   | \$ -                  |
| Congressional Progressive Caucus Center            | -                     | 5,000            | 5,000      | -                     |
| Creative Visions Foundation                        | -                     | 100              | 100        | -                     |
| Dayenu Ltd   | -                     | 100              | 100        | -                     |
| DC Central Kitchen, Inc.                           | -                     | 200              | 200        | -                     |
| DC Fiscal Policy Institute Inc                     | -                     | 1,000            | 1,000      | -                     |
| Disability Rights Advocates                        | -                     | 1,000            | 1,000      | -                     |
| Disability Rights Education Defense Funds, Inc.    | -                     | 1,000            | 1,000      | -                     |
| Doctors Without Borders Usa Inc                    | -                     | 13,100           | 13,100     | -                     |
| East Bay Center For The Performing Arts            | -                     | 1,000            | 1,000      | -                     |
| Eastbayshore Eruv Corporation                      | -                     | 100              | 100        | -                     |
| Economic Policy Institute                          | -                     | 100              | 100        | -                     |
| EcoPeace Middle East                               | -                     | 900              | 900        | -                     |
| Edsource Inc                                       | -                     | 100              | 100        | -                     |
| Education Matters Africa Foundation                | -                     | 750              | 750        | -                     |
| Educational Alliance, Inc.                         | -                     | 20,200           | 20,200     | -                     |
| ELI Assn for the Protec of Ch                      | -                     | 100              | -          | 100                   |
| Encounter  | -                     | 75,180           | 75,180     | -                     |
| Engaging Schools                                   | -                     | 100              | 100        | -                     |
| Enormous Changes Inc                               | -                     | 5,000            | 5,000      | -                     |
| Environmental Health Coalition                     | -                     | 2,000            | 2,000      | -                     |
| Environmental Law and Policy Center of the Midwest | -                     | 100              | 100        | -                     |
| Equal Justice Initiative                           | 5,000                 | 5,100            | 10,100     | -                     |
| Ethiopian Community Development Council            | -                     | 100              | 100        | -                     |
| Everyone Home                                      | -                     | 100              | 100        | -                     |
| Extend   | -                     | 25,000           | 25,000     | -                     |
| Fabrangen  | -                     | 7,110            | 7,110      | -                     |
| Fair Fight Initiative                              | -                     | 5,000            | 5,000      | -                     |
| Farmworker Justice Fund, Inc.                      | -                     | 100              | 100        | -                     |
| Father Mckenna Center Inc                          | -                     | 100              | 100        | -                     |

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## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                    | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>      |                       |                  |            |                       |
| Feeding America  | \$ -                  | \$ 200           | \$ 200     | \$ -                  |
| Feeding Westchester                                    | -                     | 180              | 180        | -                     |
| First Look Institute                                   | -                     | 500              | 500        | -                     |
| FJC - A Foundation of Donor Advised Funds              | -                     | 51,800           | 51,800     | -                     |
| Food & Friends, Inc.                                   | -                     | 100              | 100        | -                     |
| Footsteps, Inc.  | -                     | 25,000           | 25,000     | -                     |
| Fos Feminista  | -                     | 100              | 100        | -                     |
| Foundation for Jewish Camp, Inc.                       | -                     | 100              | 100        | -                     |
| Foundation for Middle East Peace                       | -                     | 25,000           | 25,000     | -                     |
| Friends Foundation International                       | -                     | 350              | 350        | -                     |
| Friends Of Hudson River Park Inc                       | 250                   | -                | 250        | -                     |
| Friends of Ikamva Labantu                              | -                     | 500              | 500        | -                     |
| Friends of JCC Krakow Inc                              | -                     | 100              | 100        | -                     |
| Friends Of The Arava Institute                         | -                     | 7,780            | 7,780      | -                     |
| Friends of the Israel Movement for Progressive Judaism | -                     | 500              | 500        | -                     |
| Friends of the Jewish Community Library                | -                     | 10,000           | 10,000     | -                     |
| Friendship Place                                       | -                     | 500              | 500        | -                     |
| Gesher School Inc                                      | -                     | 200              | 200        | -                     |
| Gisha Lgl Ctr for Freedom of Mvmt                      | -                     | 250              | 250        | -                     |
| Givat Haviva Jew Arab Ctr Peace                        | -                     | 1,000            | 1,000      | -                     |
| Global Echo Litigation Center Inc                      | -                     | 500              | 500        | -                     |
| Global Impact  | -                     | 2,500            | 2,500      | -                     |
| Good People Fund Inc.                                  | -                     | 2,250            | 2,250      | -                     |
| Greater Washington Educational Telecommunications      | -                     | 180              | 180        | -                     |
| Green Light New Orleans                                | -                     | 1,000            | 1,000      | -                     |
| Greenlight Clinic                                      | -                     | 2,000            | 2,000      | -                     |
| Greenpeace Fund  | -                     | 500              | 500        | -                     |
| Greenwich Village Society for Historic Preservation    | -                     | 250              | 250        | -                     |
| Groundswell Fund                                       | -                     | 10,000           | 10,000     | -                     |
| Guatemala Human Rights Commission USA                  | -                     | 100              | 100        | -                     |

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*Year ended December 31, 2023*

| Grantee/Vendor Name                                      | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>        |                       |                  |            |                       |
| Habitat For Humanity International Inc                   | \$ -                  | \$ 100           | \$ 100     | \$ -                  |
| Hadassah The Womens Zionist Organization Of America Inc  | -                     | 100              | 100        | -                     |
| Haight Ashbury Food Program                              | -                     | 500              | 500        | -                     |
| Hamilton Families  | -                     | 5,000            | 5,000      | -                     |
| Hamoked Ctr For Def Of The Individ                       | -                     | 54,600           | 54,600     | -                     |
| Hand In Hand: Center For Jewish-Arab Education In Israel | -                     | 10,950           | 10,950     | -                     |
| Haqel: Jews and Arabs in Defense of Human Rights         | -                     | 1,000            | 1,000      | -                     |
| Harvard University                                       | -                     | 30,250           | 30,250     | -                     |
| Hashomer Hatzair   | -                     | 180              | 180        | -                     |
| Have you seen the Horizon Lately                         | -                     | 15,000           | 15,000     | -                     |
| Hawaii Community Foundation                              | -                     | 100              | 100        | -                     |
| Headlands Center for the Arts                            | -                     | 1,000            | 1,000      | -                     |
| Hebrew College   | -                     | 75,560           | 75,560     | -                     |
| Hebrew Free Loan Association of District of Columbia     | -                     | 100              | 100        | -                     |
| Hebrew Home Of Greater Washington, Inc.                  | -                     | 200              | 200        | -                     |
| Heifer Project International, Inc.                       | -                     | 100              | 100        | -                     |
| HIAS   | -                     | 1,560            | 1,560      | -                     |
| Hiddush - Freedom of Religion for Israel, Inc.           | -                     | 2,000            | 2,000      | -                     |
| Hillel International                                     | -                     | 2,200            | 2,200      | -                     |
| Historical Society of Washington DC                      | -                     | 100              | 100        | -                     |
| Hopewell Fund  | -                     | 10,000           | 10,000     | -                     |
| Hoshen - Education and Change                            | -                     | 108              | 108        | -                     |
| Hostage and Missing Families Forum                       | -                     | 2,500            | 2,500      | -                     |
| Hotline for Refugees and Migrants                        | -                     | 360              | 360        | -                     |
| House of Ruth  | -                     | 100              | 100        | -                     |
| Hudson Link for Higher Education in Prison Inc           | -                     | 1,000            | 1,000      | -                     |
| Human Rights Defenders Fund                              | -                     | 12,500           | 12,500     | -                     |
| Human Rights Watch, Inc.                                 | -                     | 100              | 100        | -                     |
| Ideas Beyond Borders                                     | -                     | 180              | 180        | -                     |
| If Not Now   | -                     | 15,700           | 15,700     | -                     |

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## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>           |                       |                  |            |                       |
| IKAR  | \$ -                  | \$ 15,960        | \$ 15,960  | \$ -                  |
| ImpactIsrael, Inc.  | -                     | 1,800            | 1,800      | -                     |
| Initiate Justice  | -                     | 10,000           | 10,000     | -                     |
| Inland Congregations United for Change                      | -                     | 2,000            | 2,000      | -                     |
| Inova Health Foundation                                     | -                     | 200              | 200        | -                     |
| Institute for Patient Rights                                | -                     | 2,000            | 2,000      | -                     |
| Institute For Policy Studies                                | -                     | 100              | 100        | -                     |
| Institute for Public Affairs                                | -                     | 250              | 250        | -                     |
| Institute On Taxation And Economic Policy                   | -                     | 100              | 100        | -                     |
| Instituto De Education Popular Del Sur De California        | -                     | 2,000            | 2,000      | -                     |
| Interfaith Action For Human Rights                          | -                     | 350              | 350        | -                     |
| Interfaith Alliance   | -                     | 100              | 100        | -                     |
| International Beit Din Inc                                  | -                     | 180              | -          | 180                   |
| International Documentary Association (IDA)                 | -                     | 100              | 100        | -                     |
| International Planned Parenthood Federation - Worldwide Inc | -                     | 100              | 100        | -                     |
| International Rescue Committee (IRC)                        | -                     | 500              | 500        | -                     |
| Iona Senior Services  | -                     | 100              | 100        | -                     |
| Ir Amim   | 1,800                 | 1,360            | 1,360      | 1,800                 |
| Isha L Isha Haifa Feminist Org                              | -                     | 500              | 500        | -                     |
| Israaid (US) Global Humanitarian Assistance, Inc.           | -                     | 5,100            | 5,100      | -                     |
| Israel Story  | -                     | 640              | 640        | -                     |
| Israel Tennis Centers Foundation Inc                        | -                     | 1,000            | 1,000      | -                     |
| Israel Womens Network                                       | -                     | 2,000            | 2,000      | -                     |
| Israeli Gay Youth Organization                              | -                     | 108              | 108        | -                     |
| J Street Education Fund                                     | -                     | 224,650          | 224,650    | -                     |
| JDC (American Joint Distribution Committee)                 | -                     | 1,710            | 1,710      | -                     |
| Jerusalem African Community Center                          | -                     | 180              | 180        | -                     |
| Jerusalem Inter-Cultural Center (JICC) and Emun Hatzibur. J | -                     | 500              | 500        | -                     |
| Jewish Alliance For Law And Social Action Inc               | -                     | 21,680           | 21,680     | -                     |
| Jewish Community Center Of San Francisco                    | -                     | 55,000           | 55,000     | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                 | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>   |                       |                  |            |                       |
| Jewish Community Day School Inc                     | \$ -                  | \$ 540           | \$ 540     | \$ -                  |
| Jewish Community Federation Of San Francisco        | -                     | 2,000            | 2,000      | -                     |
| Jewish Community High School Of The Bay             | -                     | 15,000           | 15,000     | -                     |
| Jewish Community Relations Council Of San Francisco | -                     | 1,216            | 1,216      | -                     |
| Jewish Council For Public Affairs                   | -                     | 15,000           | 15,000     | -                     |
| Jewish Currents                                     | -                     | 25,000           | 25,000     | -                     |
| Jewish Family & Career Services, Inc.               | -                     | 2,500            | 2,500      | -                     |
| Jewish Family & Childrens Services                  | -                     | 23,600           | 23,600     | -                     |
| Jewish Family & Community Services East Bay         | -                     | 1,000            | 1,000      | -                     |
| Jewish Family Service of Los Angeles                | -                     | 250              | 250        | -                     |
| Jewish Family Service Of Western Massachusetts Inc  | -                     | 1,500            | 1,500      | -                     |
| Jewish Federation Of Greater Los Angeles            | -                     | 1,800            | 1,800      | -                     |
| Jewish Home Foundation                              | -                     | 1,500            | 1,500      | -                     |
| Jewish Hospice and Healing Center of Los Angeles    | -                     | 200              | 200        | -                     |
| Jewish Social Service Agency                        | -                     | 250              | 250        | -                     |
| Jewish Studio (DC)                                  | -                     | 180              | -          | 180                   |
| Jewish Vocational & Career Counseling Service       | -                     | 3,600            | 3,600      | -                     |
| Jewish Women's Archive, Inc.                        | -                     | 1,000            | 1,000      | -                     |
| Jews For Racial And Economic Justice Community      | -                     | 100              | 100        | -                     |
| Jews United For Justice Inc                         | -                     | 10,000           | 10,000     | -                     |
| John F Kennedy Center For The Performing Arts       | -                     | 100              | 100        | -                     |
| Join for Justice Inc.                               | -                     | 680              | 680        | -                     |
| Joseph Slifka Center for Jewish Life at Yale        | -                     | 360              | 360        | -                     |
| Joyce Theater Foundation Inc                        | -                     | 200              | 200        | -                     |
| Just Vision Inc                                     | -                     | 65,500           | 65,500     | -                     |
| JVS SoCal   | -                     | 8,500            | 8,500      | -                     |
| Kane Street Synagogue                               | -                     | 180              | 180        | -                     |
| Karsh Center of Wilshire Boulevard Temple           | -                     | 100              | 100        | -                     |
| Kby Congregations Together Inc                      | -                     | 1,000            | 1,000      | -                     |
| Kehilat Romemu                                      | -                     | 180              | 180        | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name   | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>           |                       |                  |            |                       |
| KEHILLA/ JYCA (Kehilla Community Synagogue and School)      | \$ -                  | \$ 360           | \$ 360     | \$ -                  |
| Keshet Inc  | -                     | 3,600            | 3,600      | -                     |
| King Baudouin Foundation United States (KBFUS)              | -                     | 102,500          | 102,500    | -                     |
| Kitchen Slow Down Jew Up                                    | -                     | 100,000          | 100,000    | -                     |
| Kol Shalom  | -                     | 5,518            | 5,518      | -                     |
| La Clinica del Pueblo, Inc.                                 | -                     | 100              | 100        | -                     |
| Lab/Shul, Inc.  | -                     | 108              | 108        | -                     |
| Labor and Working Class History Association                 | -                     | 500              | 500        | -                     |
| LearnServe International                                    | -                     | 100              | 100        | -                     |
| Lillian and Albert Small Capital Jewish Museum              | -                     | 100              | 100        | -                     |
| Limmud Atlanta & Southeast                                  | -                     | 180              | 180        | -                     |
| Live Music Project  | -                     | 200              | 200        | -                     |
| Live Oak Institute  | -                     | 15,000           | 15,000     | -                     |
| Los Angeles Review of Books                                 | -                     | 27,500           | 27,500     | -                     |
| Love of People Clinic Inc                                   | -                     | 1,000            | 1,000      | -                     |
| Maavarim - Israeli Trans Community                          | -                     | 108              | 108        | -                     |
| Magen David Adom Inc  | -                     | 400              | 400        | -                     |
| Malibu Triathlon Foundation                                 | -                     | 100              | 100        | -                     |
| Manna Food Center, Inc.                                     | -                     | 3,500            | 3,500      | -                     |
| Maqamat Center (R.A.)                                       | -                     | 479,498          | 479,498    | -                     |
| Martha's Table  | -                     | 200              | 200        | -                     |
| Mary's Center For Maternal & Child Care, Inc.               | -                     | 100              | 100        | -                     |
| Massachusetts Communities Action Network                    | -                     | 180              | 180        | -                     |
| Massachusetts Immigrant And Refugee Advocacy Coalition Inc. | -                     | 2,500            | 2,500      | -                     |
| Mayyim Hayyim Living Waters Community Mikveh and Education  | -                     | 1,500            | 1,500      | -                     |
| Mazon Inc A Jewish Response To Hunger                       | -                     | 700              | 700        | -                     |
| MBIRA   | -                     | 100              | 100        | -                     |
| MEET - Middle East Education through Technology             | -                     | 8,500            | 8,500      | -                     |
| Mehazkim  | -                     | 12,000           | 12,000     | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name  | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>            |                       |                  |            |                       |
| Mercy Corps  | \$ -                  | \$ 200           | \$ 200     | \$ -                  |
| Merkaz Hashachar Kibbutz Ktura                               | -                     | 1,800            | 1,800      | -                     |
| Miami New Drama  | -                     | 300              | 300        | -                     |
| Military Religious Freedom Foundation Inc                    | -                     | 500              | 500        | -                     |
| Milken Community School                                      | -                     | 5,000            | 5,000      | -                     |
| Milton Gottesman Jewish Day School Of The Nation's Capital   | -                     | 1,000            | 1,000      | -                     |
| Miriam's Kitchen   | -                     | 100              | 100        | -                     |
| Mississippi Center For Justice                               | -                     | 100              | 100        | -                     |
| Mitvim - The Israeli Institute For Regional Foreign Policies | -                     | 9,000            | 9,000      | -                     |
| Mosaic Theater Company Of DC                                 | -                     | 10,000           | 10,000     | -                     |
| Mount Tamalpais College                                      | -                     | 7,500            | 7,500      | -                     |
| Mount Wilson Institute                                       | -                     | 100              | 100        | -                     |
| Movement for Prog Refor Judaism                              | -                     | 750              | 750        | -                     |
| myFace   | -                     | 200              | 200        | -                     |
| N Street Village, Inc.                                       | -                     | 100              | 100        | -                     |
| NAACP Empowerment Programs                                   | -                     | 100              | 100        | -                     |
| National Center for Lesbian Rights                           | -                     | 100,000          | 100,000    | -                     |
| National Council of Jewish Women (National)                  | -                     | 200              | 200        | -                     |
| National Council Of Jewish Women Incorporated                | -                     | 3,060            | 3,060      | -                     |
| National Council of Jewish Women Los Angeles                 | -                     | 200              | 200        | -                     |
| National Employment Law Project, Inc                         | 100                   | -                | 100        | -                     |
| National Federation of the Blind, Inc.                       | -                     | 5,000            | 5,000      | -                     |
| National Havurah Coordinating Committee                      | -                     | 250              | 250        | -                     |
| National Library of Israel USA (NLI USA, Inc.)               | -                     | 1,000            | -          | 1,000                 |
| National Network of Abortion Funds                           | -                     | 100              | 100        | -                     |
| National Park Foundation                                     | -                     | 180              | 180        | -                     |
| National Resources Defense Fund                              | -                     | 1,750            | 1,750      | -                     |
| NDN Collective Inc   | -                     | 5,000            | 5,000      | -                     |
| Negotiation Strategies Institute                             | -                     | 5,000            | 5,000      | -                     |
| Nehar Shalom Community Synagogue                             | -                     | 1,380            | 1,380      | -                     |



# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                     | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>       |                       |                  |            |                       |
| NEO Philanthropy Inc                                    | \$ -                  | \$ 10,000        | \$ 10,000  | \$ -                  |
| Neve Shalom Wahat Alsalam                               | -                     | 5,460            | 5,460      | -                     |
| Never Again Action c/o Alliance for Global Justice      | -                     | 4,000            | 4,000      | -                     |
| New Lehrhaus the Bay Area Hub for Adult Jewish Learning | -                     | 1,500            | 1,500      | -                     |
| New Synagogue Project                                   | -                     | 2,500            | 2,500      | -                     |
| New York Public Radio                                   | -                     | 2,500            | 2,500      | -                     |
| Newfilmmakers Los Angeles                               | -                     | 5,000            | 5,000      | -                     |
| Nine Seven Two Advancement Of Citizen Journalism        | -                     | 11,800           | 11,800     | -                     |
| NOLA Abortion Fund                                      | -                     | 1,000            | 1,000      | -                     |
| Nonviolence International                               | -                     | 27,500           | 27,500     | -                     |
| Non-Violence International                              | -                     | 180              | 180        | -                     |
| North American Conference On Ethiopian Jewry Inc        | -                     | 2,500            | 2,500      | -                     |
| North American Friends of Moed Inc                      | -                     | 100              | 100        | -                     |
| North Bay Organizing Project                            | -                     | 2,000            | 2,000      | -                     |
| Northwest Neighbors Village                             | -                     | 100              | 100        | -                     |
| Nsoro Foundation Inc                                    | -                     | 540              | 540        | -                     |
| Oakland Heritage Alliance                               | -                     | 500              | 500        | -                     |
| Old Skool Cafe  | -                     | 500              | 500        | -                     |
| Operation Understanding Of The District Of Columbia     | -                     | 100              | 100        | -                     |
| Organization for Youth Empowerment                      | -                     | 100              | 100        | -                     |
| Oxfam-America Inc.                                      | -                     | 100              | 100        | -                     |
| PACT (Protect All Children from Trafficking)            | -                     | 2,000            | 2,000      | -                     |
| PALESTINE CHILDRENS RELIEF FUND                         | -                     | 1,200            | 1,200      | -                     |
| Parents Circle Bereaved Parents                         | -                     | 2,790            | 2,790      | -                     |
| Partners For Progressive Israel                         | -                     | 100              | 100        | -                     |
| Partners In Health                                      | -                     | 350              | 350        | -                     |
| Peace Development Fund, Inc.                            | -                     | 3,500            | 3,500      | -                     |
| Peace Over Violence                                     | -                     | 200              | 200        | -                     |
| Pef Israel Endowment Funds                              | -                     | 184,180          | 184,180    | -                     |
| PEN America   | -                     | 5,000            | 5,000      | -                     |

# New Israel Fund and Truth to Power Foundation

## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                                       | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>         |                       |                  |            |                       |
| People's Action Institute                                 | \$ -                  | \$ 100           | \$ 100     | \$ -                  |
| Performa Inc  | -                     | 1,000            | 1,000      | -                     |
| Physicians for Human Rights                               | -                     | 2,000            | 2,000      | -                     |
| Planned Parenthood Federation Of America, Inc.            | -                     | 1,380            | 1,380      | -                     |
| Planned Parenthood Los Angeles                            | -                     | 200              | 200        | -                     |
| Planned Parenthood of Metropolitan Washington DC, Inc.    | -                     | 100              | 100        | -                     |
| Pomona Economic Opportunity Center, Inc.                  | -                     | 2,000            | 2,000      | -                     |
| Pregnancy Justice   | -                     | 180              | 180        | -                     |
| Prison Law Office   | -                     | 5,000            | 5,000      | -                     |
| PRO Publica, Inc.   | -                     | 500              | 500        | -                     |
| Project Avary   | -                     | 1,100            | 1,100      | -                     |
| Providence Hebrew Day School                              | -                     | 180              | -          | 180                   |
| Public Counsel  | -                     | 150              | 150        | -                     |
| Rabbinical Assembly of America                            | -                     | 5,000            | 5,000      | -                     |
| Rabbis for Human Rights                                   | -                     | 1,600            | 1,600      | -                     |
| Rainbow Railroad USA, Inc.                                | -                     | 25,000           | 25,000     | -                     |
| Re:Power Fund   | -                     | 100              | 100        | -                     |
| Rebeccas Tent Inc   | -                     | 250              | 250        | -                     |
| Rebuilding Alliance                                       | -                     | 3,700            | 3,700      | -                     |
| Refugee & Immigrant Center For Education & Legal Services | -                     | 200              | 200        | -                     |
| Reimagine, Inc.   | -                     | 10,000           | 10,000     | -                     |
| Religious Action Center (URJ)                             | -                     | 500              | 500        | -                     |
| Religious Coalition for Reproductive Choice               | -                     | 250              | 250        | -                     |
| Repair the World  | -                     | 360              | 360        | -                     |
| Restless Books Inc  | -                     | 10,000           | 10,000     | -                     |
| RIP Medical Debt  | -                     | 180              | 180        | -                     |
| Rockefeller Philanthropy Advisors                         | -                     | 5,000            | 5,000      | -                     |
| Root & Rebound  | -                     | 2,000            | 2,000      | -                     |
| Sacred Heart University                                   | -                     | 300              | 300        | -                     |
| San Francisco Interfaith Council                          | -                     | 2,500            | 2,500      | -                     |

## New Israel Fund and Truth to Power Foundation

### Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name  | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>              |                       |                  |            |                       |
| San Francisco Society for the Prevention of Cruelty to Animals | \$ -                  | \$ 1,000         | \$ 1,000   | \$ -                  |
| Science for Georgia Inc  | -                     | 180              | 180        | -                     |
| Sefaria  | -                     | 380              | 380        | -                     |
| Serve Your City  | -                     | 100              | 100        | -                     |
| Shalom Bayit   | -                     | 250              | 250        | -                     |
| Shirat Hanefesh  | -                     | 1,508            | 1,508      | -                     |
| Sholom Foundation  | -                     | 1,000            | 1,000      | -                     |
| Shore Icare  | -                     | 180              | 180        | -                     |
| Sikkuy Israel Assn For The Advancement of Civic Equality       | -                     | 1,000            | 1,000      | -                     |
| Small Press Distribution Inc                                   | -                     | 10,000           | 10,000     | -                     |
| Small Press Traffic  | -                     | 40,000           | 40,000     | -                     |
| Smithsonian Institution  | -                     | 200              | 100        | 100                   |
| Social Good Fund   | -                     | 1,000            | 1,000      | -                     |
| Some Inc   | -                     | 500              | 500        | -                     |
| Southern Poverty Law Center, Inc.                              | -                     | 1,100            | 1,100      | -                     |
| St. Thomas More School   | -                     | 10,000           | 10,000     | -                     |
| Stand Together Ltd. (CC)                                       | -                     | 27,160           | 27,160     | -                     |
| SVARA  | -                     | 180              | 180        | -                     |
| Teachers College Columbia University                           | -                     | 180              | 180        | -                     |
| TEMPLE BETH ZION   | -                     | 2,940            | 2,940      | -                     |
| Temple Emanuel   | -                     | 1,080            | 1,080      | -                     |
| Texas Organizing Project Education Fund                        | -                     | 35,000           | 35,000     | -                     |
| The Abraham Initiatives  | -                     | 7,000            | 7,000      | -                     |
| The Alliance for Israel's Future                               | -                     | 2,000            | 2,000      | -                     |
| The American Constitution Society For Law And Policy           | -                     | 100              | 100        | -                     |
| The Boggs Center   | -                     | 500              | 500        | -                     |
| The Center for Independent Documentary, Inc.                   | -                     | 15,000           | 15,000     | -                     |
| The Chapter House  | -                     | 10,000           | 10,000     | -                     |
| The Ciesla Foundation Inc                                      | -                     | 150              | 150        | -                     |
| The Defiant Requiem Foundation                                 | -                     | 100              | 100        | -                     |

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### Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name  | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|--|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b>          |                       |                  |            |                       |
| The Elizabeth Stone House Transitional Housing Project Inc | \$ -                  | \$ -             | \$ (180)   | \$ 180                |
| The Forward  | -                     | 900              | 900        | -                     |
| The Israeli Democratic Bloc                                | -                     | 2,000            | 2,000      | -                     |
| The Israeli Energy Forum                                   | -                     | 20,000           | 20,000     | -                     |
| The Jewish Federation of Greater Washington                | -                     | 800              | 800        | -                     |
| The Jewish Film Institute                                  | -                     | 46,000           | 46,000     | -                     |
| The Leonard I. Beerman Foundation for Peace and Justice    | -                     | 1,000            | 1,000      | -                     |
| The People Concern   | -                     | 100              | 100        | -                     |
| The Shalom Center  | -                     | 100              | 100        | -                     |
| The Shepherd's Table, Inc.                                 | -                     | 100              | 100        | -                     |
| The Telos Group Inc  | -                     | 1,500            | 1,500      | -                     |
| The Temple   | -                     | 3,900            | 3,900      | -                     |
| Threshold Foundation                                       | -                     | 10,000           | 10,000     | -                     |
| Tides Center   | -                     | 2,360            | 2,360      | -                     |
| Tides Foundation   | -                     | 12,000           | 12,000     | -                     |
| Tikkun Olam Productions Incorporated                       | -                     | 12,000           | 12,000     | -                     |
| Tomorrow's Women   | -                     | 6,000            | 6,000      | -                     |
| Torah of Justice   | -                     | 850              | 850        | -                     |
| Triumph Foundation   | -                     | 1,000            | 1,000      | -                     |
| Truah  | -                     | 139,320          | 139,320    | -                     |
| True Colors Theatre Company                                | -                     | 540              | 540        | -                     |
| Trustees of Boston University                              | -                     | 10,000           | 10,000     | -                     |
| Turquoise Mountain Foundation                              | -                     | 500              | 500        | -                     |
| Tzedek DC  | -                     | 250              | 250        | -                     |
| UC Berkeley Foundation                                     | -                     | 8,200            | 8,200      | -                     |
| UnCommon Law   | -                     | 1,000            | 1,000      | -                     |
| Union of Concerned Scientists, Inc.                        | -                     | 100              | 100        | -                     |
| United For A Fair Economy, Inc.                            | -                     | 100              | 100        | -                     |
| United States Association For UNHCR                        | -                     | 100              | 100        | -                     |
| Unity Health Care Services                                 | -                     | 100              | 100        | -                     |

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## Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                               | Opening Grant Payable | Total Authorized | Total Paid | Closing Grant Payable |
|---|-----------------------|------------------|------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b> |                       |                  |            |                       |
| University Of Maryland                            | \$ -                  | \$ 1,000         | \$ 1,000   | \$ -                  |
| University of Southern California                 | -                     | 1,000            | 1,000      | -                     |
| Urban Adamah                                      | -                     | 1,800            | 1,800      | -                     |
| US Friends of Dror Israel Inc                     | -                     | 280              | 280        | -                     |
| Vassar College                                    | -                     | 500              | 500        | -                     |
| Victorian Preservation Center of Oakland          | -                     | 500              | 500        | -                     |
| Vista Del Mar Child and Family Services           | -                     | 500              | 500        | -                     |
| Voice of Witness                                  | -                     | 50,000           | 50,000     | -                     |
| Washington Square Park Conservancy Inc            | -                     | 300              | 300        | -                     |
| West Newton Cinema Foundation Inc                 | -                     | 106              | -          | 106                   |
| West Point Jewish Chapel Fund                     | -                     | 180              | 180        | -                     |
| Westchester Jewish Community Services, Inc.       | -                     | 1,200            | 1,200      | -                     |
| Western Regional Advocacy Project                 | -                     | 1,000            | 1,000      | -                     |
| Westhab Inc                                       | -                     | 500              | 500        | -                     |
| White Plains City School District                 | -                     | 1,000            | 1,000      | -                     |
| Women Donors Network                              | -                     | 50,000           | 50,000     | -                     |
| Women Wage Peace                                  | -                     | 25,180           | 25,180     | -                     |
| Womens Fund for Human Rts LTD                     | -                     | 1,000            | 1,000      | -                     |
| Woodrow Wilson Center                             | -                     | 360              | 360        | -                     |
| Working America Education Fund                    | -                     | 500              | 500        | -                     |
| World Central Kitchen                             | -                     | 900              | 900        | -                     |
| World Monuments Fund                              | -                     | 1,000            | 1,000      | -                     |
| Yachad, Inc.                                      | -                     | 100              | 100        | -                     |
| Yesh Din Volunteers for Human Rts                 | -                     | 6,000            | 6,000      | -                     |
| YMCA of the East Bay                              | -                     | 100              | 100        | -                     |

## New Israel Fund and Truth to Power Foundation

### Schedule of Grants

*Year ended December 31, 2023*

| Grantee/Vendor Name                               | Opening Grant Payable | Total Authorized     | Total Paid           | Closing Grant Payable |
|---|-----------------------|----------------------|----------------------|-----------------------|
| <b>Progressive Jewish Fund Grants (continued)</b> |                       |                      |                      |                       |
| Youth Cooking Services                            | \$ -                  | \$ 5,000             | \$ 5,000             | \$ -                  |
| Youth Justice Coalition                           | -                     | 5,000                | 5,000                | -                     |
| YWCA USA  | -                     | 100                  | 100                  | -                     |
| Zaka North Inc                                    | -                     | 180                  | 180                  | -                     |
| Zoetic Stage Inc                                  | -                     | 200                  | 200                  | -                     |
| Zulat - Equality and Human Rights                 | -                     | 10,000               | 10,000               | -                     |
| <b>Total Progressive Jewish Fund Grants</b>       | <b>7,150</b>          | <b>3,625,009</b>     | <b>3,628,333</b>     | <b>3,826</b>          |
| <b>Total Grants Payable</b>                       | <b>\$ 3,138,648</b>   | <b>\$ 24,836,263</b> | <b>\$ 25,926,506</b> | <b>\$ 2,048,405</b>   |